

Limelight Networks, Inc.
Form 3
June 08, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Lunsford Jeffrey W		(Month/Day/Year)	Limelight Networks, Inc. [LLNW]	
(Last)	(First)	(Middle)	06/07/2007	
C/O LIMELIGHT NETWORKS, INC., Â 2220 W. 14TH STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TEMPE, Â AZ Â 85281			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			President, CEO and Chairman	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,500,000 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	11/20/2016	Common Stock	750,000	\$ 6.53	D	
Employee Stock Option (Right to Buy)	(3)	11/20/2016	Common Stock	750,000	\$ 13.2	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lunsford Jeffrey W C/O LIMELIGHT NETWORKS, INC., 2220 W. 14TH STREET TEMPE, AZ 85281	(2)	(3)	(4)	(5)

Signatures

/s/ Rita Tocco, Attorney-in-Fact for Jeffrey W. Lunsford	06/07/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares vest 12.5% on the six month anniversary of the vesting commencement date of 10/20/2006 and 1/48th monthly thereafter.
- (2) All shares vest 1/4th on the one year anniversary of the vesting commencement date of 11/20/2006 and 1/48th monthly thereafter.
- (3) All shares vest 1/4th on the two year anniversary of the vesting commencement date of 11/20/2006 and 1/48th monthly thereafter.

(4)

Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement on the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.