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Form 4 May 30, 20	07										
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	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287		
Check t if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.		F CHAN Section (Public U	NGES IN SECUI 16(a) of th	Estimated burden hou response	Estimated average burden hours per response 0.5					
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Caulfield Thomas			2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (A	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
333 WEST SAN CARLOS STREET, SUITE 700			(Month/Day/Year) 05/30/2007				X_ Director 10% Owner Officer (give titleOther (specify below)Other (specify				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
SAN JOSE	L, CA 95110						Person	More than one R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
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Keminder: Ke	port on a separate line	tor each cl	ass of sec	unues bene	Perso inforr requi	ons who re nation con red to resp ays a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)				(
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2001 Stock Plan Option (right to buy)	\$ 10.43	05/30/2007		А	15,000	<u>(1)</u>	05/29/2017	Common Stock	15,000
Reporting Owners									
Reporting Owner Name / Address		Relat Director 10% Ow	ionships /ner Offi	cer Other					

Caulfield Thomas 333 WEST SAN CARLOS STREET SUITE 700 SAN JOSE, CA 95110

Signatures

/s/ P. Steven M. Melman, Attorney-in-Fact for Thomas Caulfield	05/30/2007	
**Signature of Reporting Person	Date	

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12/48ths of the total shares subject to the option (the "Total Shares") vest on May 30, 2008 and 1/48th of the Total Shares shall vest on the 30th day of each month thereafter, provided that the reporting person continues to serve as a Director of PDFS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.