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AMERICAN STANDARD COMPANIES INC

Form 4 May 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

OMB APPROVAL

Check this box if no longer

Washington, D.C. 20549

3235-0287 Number:

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * POSES FREDERIC M

2. Issuer Name and Ticker or Trading

Issuer

Symbol

AMERICAN STANDARD COMPANIES INC [ASD]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

C/O AMERICAN STANDARD

05/14/2007

(Month/Day/Year)

below) Chairman & CEO

COMPANIES INC., ONE CENTENNIAL AVENUE

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

PISCATAWAY, NJ 08855

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of	2. Transaction Date		3.			equired (A)	5. Amount of	6.	7. Nature of Indirect
Security	(Month/Day/Year)	Execution Date, if		oror Dispos		` ′	Securities	Ownership	Beneficial
(Instr. 3)		any	Code	(Instr. 3, 4	and :	5)	Beneficially	Form:	Ownership
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	(Instr. 4)
							Following	or Indirect	
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common									
Stock, \$.01 par	05/14/2007		M	50,000	A	\$ 12.79	284,191	D	

value (1) Common

Stock,

\$

05/14/2007 S 50,000 D 57.5672 234,191

\$.01 par (2) value (1) Common

4.893.662 ESOP/Savings

D

Stock, Plan (3)

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\$.01 par value

Common

Common Stock, \$.01 par value

3,000

I

By Children/Spouse

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Exercise of Stock Option	\$ 12.79	05/14/2007		M	50,000	10/06/2000(4)	10/06/2009	Common Stock, \$.01 par	50,000

Reporting Owners

(1)

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
POSES FREDERIC M C/O AMERICAN STANDARD COMPANIES INC. ONE CENTENNIAL AVENUE PISCATAWAY, NJ 08855	X		Chairman & CEO			
Signatures						
/s/ Frederic M. Poses (By M. Cresitello by Power of Attorney)		05/16/2007				
**Signature of Reporting Person		Date				

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to a Rule 10b5-1 Plan.
- (2) Reflects average sales price for shares.
- (3) Includes shares held in the ESOP and Savings Plan.
- Original grant of 3,000,000 options became exercisable in three equal installments beginning October 6, 2000. Under the terms of the grant, these options will expire upon the earlier of October 6, 2009 or 90 days after the date of Mr. Poses? retirement.
- (5) Issued in connection with employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.