### Edgar Filing: KING DOUGLAS R - Form 4

Form 4										
January 03, 2	_									
FORM	<b>4</b> UNITED S	STATES SECUI Wa	RITIES A shington,			NGE C	OMMISSION	OMB Number:	PROVAL 3235-0287	
Check thi	or								January 31, 2005	
if no long subject to Section 1 Form 4 or Form 5	6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								
obligation may cont <i>See</i> Instru 1(b).	$\frac{1}{1}$ inue. Section 17(a	a) of the Public U 30(h) of the Ir	tility Hold	ling Con	npany	y Act of	1935 or Section	1		
(Print or Type F	Responses)									
KING DOUGLAS R Symbol			r Name <b>and</b> Ticker or Trading ORP [SJW]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N		(Check					k all applicable)		
374 W. SAN	onth/Day/Year) 02/2007				X_ Director10% Owner Officer (give titleOther (specify below)Other (specify					
	nth/Day/Year) A				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
SAN JOSE,	CA 95113						Person		F8	
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/02/2007		A		A	\$ 28.79	5,404 <u>(2)</u>	D		
Common Stock	01/02/2007		А	1,677 (3)	А	\$ 38.76	7,081 (4)	D		
Common Stock							4,500	I	By Douglas R. King and Melinda J. King, Trustees of the	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) ive es ed ed		7. Title a Amount Underly Securitie (Instr. 3	t of ring es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title N of	lumber		

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
KING DOUGLAS R 374 W. SANTA CLARA STREET SAN JOSE, CA 95113	Х						
Signatures							
/s/ Suzy Papazian Attorney-in-Fact for Douglas King			01/03/2007				
<u>**</u> Signature of Reporting Person			Date				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities represent deferred shares of the issuer?s common stock credited to the reporting person?s deferred compensation account pursuant to dividend equivalent rights. Those rights resulted initially in the addition of cash sums to the account equal to the dividends

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which would have been paid during the 2006 calendar year on the deferred stock credited to such account had that stock actually been issued and outstanding on each dividend payment date, and the accumulated sums were then converted into additional shares of deferred stock on the first business day of the following year based on the average of the closing selling prices of the issuer?s common stock on each of the dates during the 2006 calendar year on which actual dividends on the common stock were paid. The resulting shares of deferred stock will be distributed as actual shares of the issuer?s common stock following the reporting person?s cessation of service as a member of the issuer?s board of directors.

Includes 5,404 shares of deferred stock which may be subject in whole or in part to a vesting schedule tied to the reporting person?s(2) continued service as a member of the issuer?s board of directors which will be distributed as actual shares of the issuer?s common stock following the reporting person?s cessation of such board service.

(3) The securities are attributable to the reporting person?s election to receive part of his non-employee director fees in the form of deferred shares of the issuer?s common stock. The deferred stock will vest incrementally over the reporting person?s period of board service during the 2007 calendar year, and the deferred stock which so vests will be distributed as actual shares of the issuer?s common stock following the reporting person?s cessation of board service. This award also includes certain dividend equivalent rights.

Includes 7,081 shares of deferred stock which may be subject in whole or in part to a vesting schedule tied to the reporting person?s(4) continued service as a member of the issuer?s board of directors which will be distributed as actual shares of the issuer?s common stock following the reporting person?s cessation of such board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.