

MONEYGRAM INTERNATIONAL INC
 Form 4
 August 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALLACE TIMOTHY R

(Last) (First) (Middle)

**TRINITY INDUSTRIES, INC., 2525
 STEMMONS FREEWAY**

(Street)

DALLAS, TX 75207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**MONEYGRAM INTERNATIONAL
 INC [MGI]**

3. Date of Earliest Transaction
 (Month/Day/Year)
08/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/11/2006		M			13,000	A	\$ 10.5646	14,000	D	
Common Stock	08/11/2006		M			4,900	A	\$ 13.9671	18,900	D	
Common Stock	08/11/2006		F			2,714 (1)	D	\$ 29.225	16,186	D	
Common Stock	08/11/2006		S			1,600	D	\$ 29	14,586	D	
Common Stock	08/11/2006		S			3,300	D	\$ 29.01	11,286	D	

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Common Stock	08/11/2006	S	200	D	\$ 29.0124	11,086	D
Common Stock	08/11/2006	S	2,100	D	\$ 29.02	8,986	D
Common Stock	08/11/2006	S	300	D	\$ 29.0216	8,686	D
Common Stock	08/11/2006	S	2,350	D	\$ 29.05	6,336	D
Common Stock	08/11/2006	S	1,000	D	\$ 29.054	5,336	D
Common Stock	08/11/2006	S	1,000	D	\$ 29.06	4,336	D
Common Stock	08/11/2006	S	1,000	D	\$ 29.064	3,336	D
Common Stock	08/11/2006	S	200	D	\$ 29.07	3,136	D
Common Stock	08/11/2006	S	400	D	\$ 29.073	2,736	D
Common Stock	08/11/2006	S	200	D	\$ 29.08	2,536	D
Common Stock	08/11/2006	S	500	D	\$ 29.09	2,036	D
Common Stock	08/11/2006	S	1,000	D	\$ 29.1	1,036	D
Common Stock	08/14/2006	S	36	D	\$ 29.71	1,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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					Date Exercisable	Expiration Date		Amount or Number of Shares	
Stock Option (right to buy)	\$ 10.5646	08/11/2006		M	13,000	08/16/1998	08/15/2006	Common Stock	13,000
Stock Option (right to buy)	\$ 13.9671	08/11/2006		M	4,900	08/21/1999	08/20/2007	Common Stock	4,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALLACE TIMOTHY R TRINITY INDUSTRIES, INC. 2525 STEMMONS FREEWAY DALLAS, TX 75207	X			

Signatures

Teresa H. Johnson on behalf of Timothy R.
Wallace

08/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were withheld for payment of taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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