LAMSON & SESSIONS CO

Form 4 April 12, 2006

COMMON

04/11/2006

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHULZE JOHN B Issuer Symbol LAMSON & SESSIONS CO [LMS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner X_ Officer (give title Other (specify THE LAMSON & SESSIONS 04/10/2006 below) CO., 25701 SCIENCE PARK Chmn of the Bd., Pres. & CEO **DRIVE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CLEVELAND, OH 44122 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Direct (D) (Month/Day/Year) (Instr. 8) Owned Ownership or Indirect Following (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price Code V Amount (D) See **COMMON** 51 I Footnote **STOCK** (1) See **COMMON** Footnote 1,100 I **STOCK** (2) See COMMON 700 I Footnote **STOCK** (3)

S

100

D

\$

310,035

 $D^{(4)}$

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STOCK					29.89		
COMMON STOCK	04/11/2006	S	900	D	\$ 29.88	309,135	D
COMMON STOCK	04/11/2006	S	300	D	\$ 29.87	308,835	D
COMMON STOCK	04/11/2006	S	300	D	\$ 29.83	308,535	D
COMMON STOCK	04/11/2006	S	6,200	D	\$ 29.82	302,335	D
COMMON STOCK	04/11/2006	S	1,600	D	\$ 29.81	300,735	D
COMMON STOCK	04/11/2006	S	700	D	\$ 29.8	300,035	D
COMMON STOCK	04/11/2006	S	800	D	\$ 29.79	299,235	D
COMMON STOCK	04/11/2006	S	1,000	D	\$ 29.78	298,235	D
COMMON STOCK	04/11/2006	S	200	D	\$ 29.77	298,035	D
COMMON STOCK	04/11/2006	S	4,600	D	\$ 29.76	293,435	D
COMMON STOCK	04/11/2006	S	33,300	D	\$ 29.75	260,135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	Date Exercisab	le and	7. Title and A	Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
	•				(Instr. 3, 4,				
					and 5)				
					(1)	Date Exercisable	Expiration Date	Title	Amour or Numbe
				Code V	(A) (D)				of Shar
	\$ 4.968	04/10/2006		M	49,200	$02/25/2000^{(5)}$	02/25/2009		49,20

(9-02)

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Stock
Option
Option
(Right to
Buy
Common
Stock)
Stock
Option

(Right to Buy \$ 3.44 04/10/2006 Common

M 55,000 02/18/2004(6) 02/18/2013

Common Stock 55,00

Reporting Owners

Reporting Owner Name / Address

Pinneten 100/ Owner Officer Officer

Director 10% Owner Officer Other

SCHULZE JOHN B

Stock)

THE LAMSON & SESSIONS CO. 25701 SCIENCE PARK DRIVE CLEVELAND, OH 44122

X

Chmn of the Bd., Pres. & CEO

Signatures

/s/John B. 04/12/2006 Schulze

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held under The Lamson & Sessions Co. Deferred Savings Plan (the "401(k) Plan"), as of December 31, 2005, exempt under Rule 16b-3(c).
- (2) IRA account for benefit of reporting person.
- (3) IRA account for benefit of wife.
- (4) Total reflects 9,800 shares of restricted stock, vesting on February 16, 2012, but subject to accelerated vesting, based on stock performance.
- (5) Exercisable over three years as follows: one-third on February 25, 2000; one-third on February 25, 2001; and one-third on February 25, 2002, with number of shares vested in each year rounded to the nearest whole share.
- (6) Exercisable over three years as follows: one-third on February 18, 2004; one-third on February 18, 2005; and one-third on February 18, 2006, with number of shares vested in each year rounded to the nearest whole share.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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