CAREY W P & CO LLC Form 3/A June 08, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> ZACHARIAS THOMAS E			2. Date of Event Requiring Statement (Month/Day/Year) 03/16/2005	3. Issuer Name and Ticker or Trading Symbol CAREY W P & CO LLC [WPC]				
(Last) (First) (Middle) C/O W. P. CAREY & CO. LLC, 50 ROCKEFELLER				 Relationship of Reporting Person(s) to Issuer (Check all applicable) 			5. If Amendment, Date Original Filed(Month/Day/Year) 03/22/2005	
PLAZA	(Street)			Director10% Owner XOfficerOther (give title below) (specify below) Chief Operating Officer			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
NEW YORK, NY 10020							Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - I	Non-Deriva	tive Securiti	ies Be	meficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership : 5)	
Common St	ock		43,584.81	11	D	Â		
Reminder: Report on a separate line for each class of securit owned directly or indirectly.				cially S	SEC 1473 (7-02	2)		
	inforr requi	mation cont red to resp	pond to the collection of ained in this form are no ond unless the form disp MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Options	(1)	03/31/2012	Options	75,000	\$ 23	D	Â
Options	(2)	02/15/2014	Options	50,000	\$ 29.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ZACHARIAS THOMAS E C/O W. P. CAREY & CO. LLC 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	Â	Â	Chief Operating Officer	Â		
Signatures						
/s/ Thomas E.	0005					

Zacharias **Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in three equal annual installments beginning 04/01/2003 and ending 04/01/2005.

(2) The options vest in two equal annual installments beginning 02/15/2011 and ending 02/15/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.