GARRETT J STEVEN

Form 4

November 23, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person *

GARRETT J STEVEN

2. Issuer Name and Ticker or Trading

Symbol

ATRIX LABORATORIES INC

[ATRX]

(First) (Middle) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year) 11/19/2004

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

below) Sr. VP - Clinical Research

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

FORT COLLINS, CO 80525

(State)

2579 MIDPOINT DRIVE

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Common 11/19/2004 Stock

D 3,668 D (1) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 16.5	11/19/2004		D		25,000	(2)	11/17/2007	Common Stock	25,000
Stock Option	\$ 15.563	11/19/2004		D		6,800	(3)	08/30/2010	Common Stock	6,800
Stock Option	\$ 15.125	11/19/2004		D		10,000	<u>(4)</u>	09/05/2010	Common Stock	10,000
Stock Option	\$ 10.0625	11/19/2004		D		5,500	(5)	04/03/2011	Common Stock	5,500
Stock Option	\$ 25.99	11/19/2004		D		25,000	<u>(6)</u>	09/06/2011	Common Stock	25,000
Stock Option	\$ 22.83	11/19/2004		D		5,000	<u>(7)</u>	05/06/2012	Common Stock	5,000
Stock Option	\$ 22.32	11/19/2004		D		10,000	(8)	12/08/2013	Common Stock	10,000
Stock Option	\$ 25.57	11/19/2004		D		10,000	<u>(9)</u>	04/01/2014	Common Stock	10,000
Stock Option	\$ 31	11/19/2004		D		20,000	(10)	05/06/2014	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
roporting o where I take a read of	Director	10% Owner	Officer	Other				
GARRETT J STEVEN 2579 MIDPOINT DRIVE FORT COLLINS, CO 80525			Sr. VP - Clinical Research					

Signatures

Sarah Watson, Attorney-in-Fact for J. Steven
Garrett

11/23/2004

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement between issuer and QLT Inc. for 3,668 shares of QLT common stock having a market value of \$15.42 per share as reported on NASDAQ on the effective date of the merger, and \$53,589.48 in cash.
- This option, which provided for vesting in three equal annual installments beginning on November 17, 1998, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 47,601 shares of QLT Inc. common stock for \$8.67 per share.
- (3) This option, which provided for vesting in three equal annual installments beginning on August 30, 2001, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 12,947 shares of QLT Inc. common stock for \$8.18 per share.
- This option, which provided for vesting in three equal annual installments beginning on September 5, 2001, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 19,040 shares of QLT Inc. common stock for \$7.95 per share.
- (5) This option, which provided for vesting in three equal annual installments beginning on April 3, 2002, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 10,471 shares of QLT Inc. common stock for \$5.29 per share.
- This option, which provided for vesting in three equal annual installments beginning on September 6, 2002, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 47,599 shares of QLT Inc. common stock for \$13.65 per share.
- (7) This option, which provided for vesting in three equal annual installments beginning on May 6, 2003, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 9,519 shares of QLT Inc. common stock for \$12.00 per share.
- (8) This option, which provided for vesting in three equal annual installments beginning on December 8, 2004, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 19,040 shares of QLT Inc. common stock for \$11.73 per share.
- (9) This option, which provided for vesting in three equal annual installments beginning on April 1, 2005, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 19,040 shares of QLT Inc. common stock for \$13.43 per share.
- (10) This option, which provided for vesting in three equal annual installments beginning on May 6, 2005, was assumed by QLT Inc. in the merger and replaced with a fully vested option to purchase 38,081 shares of QLT Inc. common stock for \$16.29 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.