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ILLINOIS SUPERCONDUCTOR CORPORATION

Form 4

November 19, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Company Act of 1940 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB APPROVAL OMB Number 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response....0.5 ______ 1. Name and Address of Reporting Person Bun Partners, Inc. _____ (First) (Middle) (Last) 1560 Sherman Ave., Suite 900 (Street) Evanston, Illinois 60201

Evanston, Illinois 60201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ISCO International, Inc. ("ISO")

 IRS or Social Security Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

(Check all applicable)

November 15, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer

]]	Director					10% Owner			
[]	Officer	(give	title	below)	[]	Other	(specify	below)	

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7. Individual or Joint/Group Filing (Check applicable line) [X] Form filed by One Reporting [] Form filed by more than one Reporting Person													
Table I Non-Derivative Securities Beneficially Owned													
1. Title of Secur	2. Tran- saction ity Date		(A) or Di	sposed of	f (D) S E	Beneficially	6. Owner- ship Form: Direct (D) or Indir- ect (I)	7. N Indi Bene Owne (Ins					