ORACLE CORP /DE/

Form 4

October 14, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ORACLE CORP /DE/ [ORCL]

(Check all applicable)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

(Street)

(State)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

10/13/2004

_X__ Director X__ 10% Owner X_ Officer (give title _ Other (specify below)

Chief Executive Officer

STREET, SUITE 202

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		141	0101 11011	Delivative	occur.	rics ricqu	in eu, Disposeu oi, e	or Deficileran	Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	10/13/2004		S	20,000 (1)	D	\$ 12.01	1,250,339,580	D	
Common Stock	10/13/2004		S	120,000 (1)	D	\$ 12.04	1,250,219,580	D	
Common Stock	10/13/2004		S	40,000 (1)	D	\$ 12.05	1,250,179,580	D	
Common Stock	10/13/2004		S	45,000 (1)	D	\$ 12.06	1,250,134,580	D	
Common Stock	10/13/2004		S	75,000 (1)	D	\$ 12.07	1,250,059,580	D	

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Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.08	1,250,034,580	D	
Common Stock	10/13/2004	S	37,500 (1)	D	\$ 12.09	1,249,997,080	D	
Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.1	1,249,972,080	D	
Common Stock	10/13/2004	S	37,500 (1)	D	\$ 12.11	1,249,934,580	D	
Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.14	1,249,909,580	D	
Common Stock	10/13/2004	S	25,000 (1)	D	\$ 12.15	1,249,884,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	
	Derivative				Securities	3		(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Titla	Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Code V	(A) (D)				Silares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Fund / Fundament	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH	X	X	Chief Executive Officer					
C/O DELPHI ASSET MGMT CORPORATION								
6005 PLUMAS STREET, SUITE 202								

Reporting Owners 2

RENO, NV 89509

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/14/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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