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BLACKROCK MUNIYIELD QUALITY FUND II, INC.

Form N-Q

March 28, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06728

Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive
Officer, BlackRock MuniYield Quality Fund II, Inc., 800 Scudders Mill
Road, Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton,
NJ 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 - 01/31/2008

Item 1 - Schedule of Investments

BlackRock MuniYield Quality Fund II, Inc.
Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

| State | Face Amount | Municipal Bonds |
|--------------------|----------------|--|
| Alabama - 1.7% | \$ 2,000 | Jefferson County, Alabama, Limited Obligation School War 4.75% due 1/01/2025 |
| | 2,950 | University of Alabama, General Revenue Bonds, Series A, |
| Arizona - 2.4% | 7,500 | Salt Verde Financial Corporation, Arizona, Senior Gas Re 5% due 12/01/2037 |
| California - 30.2% | 7,150 | Alameda Corridor Transportation Authority, California, C Revenue Refunding Bonds, Subordinate Lien, Series A, 5.33% due 10/01/2025 (a) (n) |
| | 3,800 | Anaheim, California, Public Financing Authority, Electri Distribution Facilities Revenue Bonds, Series A, 5% due |
| | 550 | Antelope Valley, California, Community College District, 2004), Series B, 5.25% due 8/01/2039 (i) |
| | 1,400 | Arcadia, California, Unified School District, Capital Ap |

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| (Election of 2006), Series A, 5.08% due 8/01/2039 (f) (n) | |
|---|---|
| 2,100 | Cabrillo, California, Community College District, GO (EL Series B, 5.20% due 8/01/2037 (i) (n) |
| 4,800 | Cabrillo, California, Community College District, GO (EL Series B, 4.87% due 8/01/2038 (i) (n) |
| 5,000 | California Health Facilities Financing Authority Revenue (Permanente), Series A, 5.50% due 6/01/2022 (d) (f) |
| 1,120 | California State, GO, 5% due 11/01/2037 (h) |
| 2,200 | California State, GO, Refunding, 5.25% due 9/01/2010 (g) |
| 20 | California State, GO, Refunding, 5.125% due 6/01/2027 |
| 3,900 | California State, GO, Refunding, 5.25% due 2/01/2033 (k) |
| 5,700 | California State, GO, Refunding, 5% due 6/01/2037 (h) |
| 1,600 | California State Public Works Board, Lease Revenue Bonds (Corrections), Series C, 5% due 6/01/2025 |
| 2,200 | California State University, Systemwide Revenue Bonds, S 5% due 11/01/2035 (c) |
| 2,750 | California State, Various Purpose, GO, 5.25% due 11/01/2026 |
| 6,500 | California State, Various Purpose, GO, 5.50% due 11/01/2026 |
| 15,000 | East Side Union High School District, California, Santa Clara County Capital Appreciation, GO (Election of 2002), Series E, 5.15% due 8/01/2029 (h) (n) |
| 1,370 | East Side Union High School District, California, Santa Clara County GO (Election of 2002), Series D, 5% due 8/01/2026 (h) |
| 2,770 | Fairfield-Suisun, California, Unified School District, GO (Election of 2002), 5.50% due 8/01/2028 (i) |

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Quality Fund II, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

| | |
|------|--------------------------------------|
| AMT | Alternative Minimum Tax (subject to) |
| CABS | Capital Appreciation Bonds |
| COP | Certificates of Participation |
| EDA | Economic Development Authority |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| IDA | Industrial Development Authority |
| IDR | Industrial Development Revenue Bonds |
| PCR | Pollution Control Revenue Bonds |
| S/F | Single-Family |

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BlackRock MuniYield Quality Fund II, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| State | Face Amount | Municipal Bonds |
|-----------------|----------------|--|
| | \$ 800 | Fresno, California, Unified School District, GO (Election Series E, 5% due 8/01/2030 (f)) |
| | 2,300 | Golden State Tobacco Securitization Corporation of California Settlement Revenue Bonds, Series B, 5.50% due 6/01/2013 (f) |
| | 2,000 | Golden State Tobacco Securitization Corporation of California Settlement Revenue Bonds, Series B, 5.625% due 6/01/2013 (f) |
| | 2,815 | John Swett Unified School District, California, GO, Series A, 5% due 8/01/2026 (f) |
| | 2,600 | Metropolitan Water District of Southern California, Water Revenue Bonds, Series B-1, 5% due 10/01/2029 (c) |
| | 1,475 | Metropolitan Water District of Southern California, Water Revenue Bonds, Series B-1, 5% due 10/01/2036 (c) |
| | 11,975 | Monterey Peninsula Community College District, California, Series C, 5.08% due 8/01/2028 (f) (n) |
| | 2,300 | Orange County, California, Sanitation District, COP, 5% due 8/01/2028 (f) |
| | 2,900 | Palm Springs, California, Financing Authority, Lease Revenue Bonds (Convention Center Project), Series A, 5.50% due 11/01/2028 (f) |
| | 1,250 | Poway, California, Redevelopment Agency, Tax Allocation Revenue Bonds (Paguay Redevelopment Project), 5.125% due 6/15/2033 (a) |
| | 375 | Rancho Cucamonga, California, Redevelopment Agency, Tax Allocation Refunding Bonds (Rancho Redevelopment Project), Series A, 5.50% due 8/01/2028 (f) |
| | 5,000 | Sacramento, California, Municipal Utility District, Election Series N, 5% due 8/15/2028 (i) |
| | 1,350 | Sacramento, California, Unified School District, GO (Election Series E, 5% due 7/01/2030 (i)) |
| | 900 | Southern California Public Power Authority, Natural Gas Production Revenue Bonds, Series A, 5% due 11/01/2028 (f) |
| | 1,325 | Tamalpais, California, Union High School District, GO (Election Series E, 5% due 8/01/2028 (f)) |
| | 2,025 | Ventura County, California, Community College District, GO (Election Series B, 5% due 8/01/2030 (i)) |
| Colorado - 1.7% | 1,150 | Colorado Health Facilities Authority Revenue Bonds (Catholic Initiatives), Series A, 5.50% due 3/01/2032 (d) |
| | 1,200 | Colorado Health Facilities Authority Revenue Bonds (Covenant Communities Inc.), Series A, 5.50% due 12/01/2027 (k) |

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| | | |
|-----------------------------|-------|---|
| | 675 | Colorado Health Facilities Authority Revenue Bonds (Coven Communities Inc.), Series A, 5.50% due 12/01/2033 (k) |
| | 7,500 | E-470 Public Highway Authority, Colorado, Capital Appreci Refunding Bonds, Series B, 5.607% due 9/01/2032 (i) (n) |
| District of Columbia - 0.7% | 1,955 | District of Columbia, GO, Series A, 4.75% due 6/01/2036 (|
| Florida - 7.3% | 2,000 | Duval County, Florida, School Board, COP (Master Lease Pr 5% due 7/01/2033 (f) |
| | 3,050 | Highlands County, Florida, Health Facilities Authority, H Bonds (Adventist Health System), Series C, 5.25% due 11/1 |
| | 1,700 | Highlands County, Florida, Health Facilities Authority, H Refunding Bonds (Adventist Health System), Series G, 5.12 |

BlackRock MuniYield Quality Fund II, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

| State | Face Amount | Municipal Bonds |
|------------------|-------------|--|
| | \$11,300 | Miami-Dade County, Florida, Aviation Revenue Refunding Bo International Airport), AMT, 5% due 10/01/2040 (h) (l) |
| | 730 | Miami, Florida, Special Obligation Revenue Bonds (Street Improvement Program), 5% due 1/01/2037 (i) |
| | 2,365 | Peace River/Manasota Regional Water Supply Authority, Flo System Revenue Bonds, Series A, 5% due 10/01/2030 (f) |
| Georgia - 7.2% | 5,000 | Atlanta, Georgia, Airport General Revenue Refunding Bonds 5.25% due 1/01/2033 (f) |
| | 5,000 | Atlanta, Georgia, Airport Revenue Refunding Bonds, Series due 1/01/2017 (c) |
| | 2,850 | Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5% |
| | 800 | Atlanta, Georgia, Water and Wastewater Revenue Bonds, Ser 5% due 11/01/2033 (i) |
| | 4,610 | Atlanta, Georgia, Water and Wastewater Revenue Bonds, Ser 5% due 11/01/2039 (i) |
| | 1,880 | Augusta, Georgia, Water and Sewer Revenue Bonds, 5.25% du |
| Illinois - 16.4% | 5,200 | Chicago, Illinois, O'Hare International Airport Revenue B AMT, Series B-2, 5.75% due 1/01/2023 (f) |
| | 2,200 | Chicago, Illinois, O'Hare International Airport Revenue B AMT, Series B-2, 6% due 1/01/2029 (h) |

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| | | |
|----------------------|--------|--|
| | 2,460 | Cook County, Illinois, Capital Improvement, GO, Series C, 5.50% due 11/15/2012 (a) (g) |
| | 10,000 | Illinois Regional Transportation Authority Revenue Bonds, due 7/01/2026 (i) |
| | 21,675 | Illinois Sports Facilities Authority, State Tax Supported 5.264% due 6/15/2030 (a) (n) |
| | 3,500 | Metropolitan Pier and Exposition Authority, Illinois, Deductible State Tax Revenue Bonds (McCormick Place Expansion), Series A, 5% due 12/15/2028 (i) |
| Louisiana - 7.4% | 1,490 | Jefferson Parish, Louisiana, Home Mortgage Authority, S/F Mortgage Revenue Bonds, AMT, Series B-1, 6.65% due 12/01/2033 (e) (i) |
| | 5,500 | Lafayette, Louisiana, Utilities Revenue Bonds, 5% due 11/15/2030 (a) |
| | 2,300 | Louisiana Local Government Environmental Facilities and Capital Development Authority, Revenue Bonds (Capital Projects and Acquisition Program), Series A, 6.30% due 7/01/2030 (a) |
| | 1,800 | Louisiana State Citizens Property Insurance Corporation, Revenue Bonds, Series B, 5% due 6/01/2023 (a) |
| | 3,500 | Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 4.75% due 5/01/2039 (f) |
| | 3,185 | Louisiana State Transportation Authority, Senior Lien Toll Capital Appreciation Bonds, Series B, 5.31% due 12/01/2026 (a) |
| | 2,400 | New Orleans, Louisiana, Aviation Board Revenue Bonds, AMT, 5% due 1/01/2038 (f) |
| | 1,750 | Rapides Financing Authority, Louisiana, Revenue Bonds (Caddo LLC Project), AMT, 4.70% due 11/01/2036 (a) |
| | 1,300 | Terrebonne Parish, Louisiana, Hospital Service District No. 1 Hospital Revenue Bonds (Terrebonne General Medical Center), 5.50% due 4/01/2033 (a) |
| Massachusetts - 1.6% | 2,290 | Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, Senior Series A-2 4.80% due 7/01/2035 (n) |
| | 1,500 | Massachusetts State, HFA, S/F Housing Revenue Bonds, AMT, 4.80% due 12/01/2027 (f) |
| | 1,750 | Massachusetts State Health and Educational Facilities Authority Revenue Bonds (Lahey Clinic Medical Center), Series D, 5.25% due 12/01/2030 (a) |

BlackRock MuniYield Quality Fund II, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

State Face Amount Municipal Bonds

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| | | |
|-------------------|--------|---|
| | \$ 840 | Massachusetts State Water Resource Authority, General Revenue Bonds, Series B, 5.125% due 8/01/2027 (i) |
| Michigan - 3.7% | 1,500 | Detroit, Michigan, Sewage Disposal System, Second Lien Revenue Bonds, Series B, 5% due 7/01/2036 (c) |
| | 1,000 | Michigan Higher Education Student Loan Authority, Student Loan Refunding Bonds, AMT, Series XVII-G, 5.20% due 9/01/2020 (c) |
| | 3,335 | Michigan State Hospital Finance Authority, Hospital Revenue Bonds (Sparrow Obligated Group), 5% due 11/15/2036 (c) |
| | 1,000 | Michigan State Strategic Fund, Limited Obligation Revenue Bonds (Detroit Edison Company Pollution Control Project), 5.50% due 6/01/2030 (h) |
| | 3,900 | Michigan State Strategic Fund, Limited Obligation Revenue Bonds (Detroit Edison Company Pollution Control Project), 5.45% due 12/15/2032 (h) |
| Minnesota - 0.9% | 2,655 | Dakota County, Minnesota, Community Development Agency, Series A Revenue Bonds (Mortgage-Backed Securities Program), Series A, 5.15% due 12/01/2038 (e) (p) |
| Missouri - 2.0% | 4,000 | Saint Louis County, Missouri, Pattonville R-3 School District, Series A Revenue Bonds (Missouri Direct Deposit Program), 5.75% due 3/01/2010 (c) |
| | 1,500 | Saint Louis County, Missouri, Pattonville R-3 School District, Series A Revenue Bonds (Missouri Direct Deposit Program), 6% due 3/01/2010 (c) (g) |
| Nebraska - 0.5% | 1,300 | Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series A, 5% due 4/01/2033 (f) |
| Nevada - 3.1% | 2,800 | Carson City, Nevada, Hospital Revenue Bonds (Carson-Tahoe Project), Series A, 5.50% due 9/01/2033 (k) |
| | 1,500 | Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series A-2, 5% due 7/01/2030 (c) |
| | 2,700 | Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series A-2, 5% due 7/01/2036 (c) |
| | 2,200 | Clark County, Nevada, IDR (Southwest Gas Corp. Project), 4.75% due 9/01/2036 (c) |
| New Jersey - 6.0% | 1,070 | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/01/2029 (i) |
| | 500 | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/01/2029 (i) |
| | 2,400 | New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A, 5% due 7/01/2029 (i) |
| | 4,800 | New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A, 5.25% due 7/01/2033 (i) |
| | 4,250 | New Jersey EDA, School Facilities Construction Revenue Bonds, Series A, 5.125% due 3/01/2028 (i) |
| | 4,000 | New Jersey EDA, School Facilities Construction Revenue Bonds, Series A, 5.125% due 9/01/2028 (i) |

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| | | |
|-------------------|-------|--|
| New Mexico - 2.3% | 6,295 | New Mexico State Highway Commission, Tax Revenue Bonds, Series A, 6% due 6/15/2010 (f) (g) |
| New York - 8.2% | 1,800 | Metropolitan Transportation Authority, New York, Transportation Bonds, Series A, 5% due 11/15/2032 (c) |
| | 9,280 | Nassau Health Care Corporation, New York, Health System Revenue Bonds, 5.75% due 8/01/2009 (f) (g) |

BlackRock MuniYield Quality Fund II, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

| State | Face Amount | Municipal Bonds |
|-----------------------|-------------|--|
| | \$ 5,000 | New York State Dormitory Authority, Revenue Refunding Bonds (University Educational Facilities), 5.75% due 5/15/2010 (f) |
| | 6,115 | Tobacco Settlement Financing Corporation of New York Revenue Bonds, Series A-1, 5.25% due 6/01/2022 (a) |
| Ohio - 2.4% | 5,120 | Plain, Ohio, Local School District, GO, Refunding, 6% due 12/01/2029 (b) |
| | 1,170 | Plain, Ohio, Local School District, GO, Refunding, 6% due 12/01/2029 (b) |
| Pennsylvania - 1.3% | 5 | Delaware River Port Authority of Pennsylvania and New Jersey, 6% due 1/01/2017 (f) |
| | 1,340 | Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, A-1, 5.25% due 10/01/2032 |
| | 2,350 | Philadelphia, Pennsylvania, Gas Works Revenue Refunding Bonds, General Ordinance, 7th Series, 5% due 10/01/2032 (a) |
| Rhode Island - 1.5% | 4,010 | Rhode Island State Health and Educational Building Corporation, Education Facilities Revenue Bonds (University of Rhode Island), 5.70% due 9/15/2009 (g) (i) |
| South Carolina - 3.7% | 2,450 | Berkeley County, South Carolina, School District, Installment Revenue Bonds (Securing Assets for Education Project), 5.75% due 12/01/2029 (b) |
| | 2,075 | Kershaw County, South Carolina, Public Schools Foundation, Power Revenue Refunding Bonds, 5% due 12/01/2029 (b) |
| | 6,100 | South Carolina Transportation Infrastructure Bank Revenue Bonds, 5% due 10/01/2033 (a) |
| Tennessee - 1.8% | 3,920 | Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, 5.25% due 9/01/2026 |
| | 1,500 | Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, 5% due 2/01/2027 |
| Texas - 11.9% | 2,000 | Corpus Christi, Texas, Utility System Revenue Refunding Bonds, 5.75% due 12/01/2029 (b) |

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6% due 7/15/2010 (f) (g)

| | |
|-------|--|
| 4,000 | Gregg County, Texas, Health Facilities Development Corporation Revenue Bonds (Good Shepherd Medical Center Project), 6.875% due 10/01/2010 (g) (k) |
| 9,345 | Leander, Texas, Independent School District, Capital Appr Refunding (School Building), 5.51% due 8/15/2030 (c) (n) |
| 8,800 | Leander, Texas, Independent School District, Capital Appr Refunding (School Building), 5.58% due 8/15/2035 (n) |
| 3,915 | Lewisville, Texas, Independent School District, Capital A School Building, GO, Refunding, 4.67% due 8/15/2024 (c) (n) |
| 3,500 | Lower Colorado River Authority, Texas, PCR (Samsung Austi AMT), 6.375% due 4/01/2027 |
| 2,250 | Matagorda County, Texas, Navigation District Number 1, PC (Central Power and Light Company Project), AMT, 5.20% due |
| 4,925 | North Harris County, Texas, Regional Water Authority, Sen Revenue Bonds, 5.125% due 12/15/2035 (i) |
| 800 | North Texas Thruway Authority, Dallas North Thruway System Series A, 5% due 1/01/2035 (f) |
| 1,293 | Texas State Affordable Housing Corporation, S/F Mortgage (Professional Educators HomeLoan Program), AMT, Series A- 5.50% due 12/01/2039 (e) (p) |
| 4,800 | Texas State Turnpike Authority, Central Texas Turnpike System Bonds, First Tier, Series A, 5.75% due 8/15/2038 (a) |
| 3,600 | Texas State Turnpike Authority, Central Texas Turnpike System Bonds, First Tier, Series A, 5.50% due 8/15/2039 (a) |

BlackRock MuniYield Quality Fund II, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in Thousands)

| State | Face Amount | Municipal Bonds |
|-------------------|-------------|---|
| Vermont - 1.1% | \$ 700 | Vermont HFA, Revenue Refunding Bonds, AMT, Series C, 5.50% due 11/01/2038 (f) |
| | 2,755 | Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 27, 4.85% due 11/01/2032 (f) |
| Virginia - 0.8% | 2,100 | Halifax County, Virginia, IDA, Exempt Facility Revenue Refunding Bonds (Old Dominion Electric Cooperative Project), AMT, 5.625% due 6/01/2028 (a) |
| Washington - 6.3% | 7,470 | Port of Seattle, Washington, Revenue Bonds, AMT, Series B 6% due 2/01/2016 (i) |

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| | | |
|-----------------------|--------|--|
| | 2,100 | Port of Tacoma, Washington, GO, AMT, Series B, 4.875% due |
| | 1,600 | Port of Tacoma, Washington, Revenue Refunding Bonds, Series A, 5.25% due 12/01/2014 (a) (g) |
| | 6,150 | Seattle, Washington, Municipal Light and Power Revenue Bonds, Series A, 6% due 10/01/2009 (g) (i) |
| | | Total Municipal Bonds (Cost - \$380,313) - 134.1% |
| | | Municipal Bonds Transferred to Tender Option Bond Trusts |
| Florida - 1.7% | 1,250 | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, Series A, 5% due 10/01/2014 (f) |
| | 3,575 | Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series A, 5.125% due 1/01/2032 (c) |
| Georgia - 6.0% | 17,000 | Atlanta, Georgia, Airport Passenger Facility Charge, Subordinate Revenue Refunding Bonds, Series C, 5% due 1/01/2033 (f) |
| Illinois - 6.1% | 9,500 | Chicago, Illinois, O'Hare International Airport, General Revenue Refunding Bonds, Third Lien, AMT, Series A, 5.50% due 1/01/2031 (f) |
| | 7,250 | Metropolitan Pier and Exposition Authority, Illinois, Dedicated Tax Revenue Refunding Bonds (McCormick Place Expansion Project), Series A, 5.75% due 6/15/2023 (i) |
| Massachusetts - 10.8% | 20,000 | Massachusetts State HFA, Housing Revenue Bonds (Rental Mortgage Revenue Bonds), Series F, 5.25% due 1/01/2046 (f) |
| | 2,900 | Massachusetts State Port Authority, Special Facilities Revenue Bonds (Delta Air Lines Inc. Project), AMT, Series A, 5.50% due 1/01/2031 (f) |
| | 2,670 | Massachusetts State Port Authority, Special Facilities Revenue Bonds (Delta Air Lines Inc. Project), AMT, Series A, 5.50% due 1/01/2031 (f) |
| | 5,800 | Massachusetts State School Building Authority, Dedicated Revenue Bonds, Series A, 5% due 8/15/2030 (f) |
| New Jersey - 3.1% | 4,600 | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2031 (f) |
| | 4,000 | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2031 (f) |
| South Carolina - 6.7% | 2,725 | Charleston Educational Excellence Financing Corporation, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2031 (f) |
| | 2,425 | Charleston Educational Excellence Financing Corporation, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2031 (f) |
| | 880 | Charleston Educational Excellence Financing Corporation, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2031 (f) |
| | 3,000 | Pickens County South Carolina, Scago Educational Facility Revenue Bonds, Federal and State Tax-exempt, 5% due 12/01/2031 (f) |
| | 10,000 | South Carolina Transportation Infrastructure Bank Revenue Bonds, Series A, 5% due 10/01/2033 (a) |

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BlackRock MuniYield Quality Fund II, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

| State | Face Amount | Municipal Bonds Transferred to Tender Option Bond Trusts |
|--------------|----------------|--|
| Texas - 1.7% | \$ 5,000 | Dallas-Fort Worth, Texas, International Airport Revenue B Series A, 5.50% due 11/01/2033 (i) |
| | | Total Municipal Bonds Transferred to Tender Option Bond T (Cost - \$106,410) - 36.1% |
| <hr/> | | |
| | Shares Held | Short-Term Securities |
| | 1,400 | Merrill Lynch Institutional Tax-Exempt Fund, 2.47% (m) (o) |
| | | Total Short-Term Securities (Cost - \$1,400) - 0.5% |
| | | Total Investments (Cost - \$488,123*) - 170.7% |
| | | Other Assets Less Liabilities - 2.0% |
| | | Liability for Trust Certificates, Including Interest Expe |
| | | Preferred Stock, at Redemption Value - (55.0%) |
| | | Net Assets Applicable to Common Stock - 100.0% |

* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2008, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|------------|
| Aggregate cost | \$ 436,942 |
| | ===== |
| Gross unrealized appreciation | \$ 13,361 |
| Gross unrealized depreciation | (4,551) |
| | ----- |
| Net unrealized appreciation | \$ 8,810 |
| | ===== |

- (a) AMBAC Insured.
- (b) CIFG Insured.
- (c) FGIC Insured.
- (d) Escrowed to maturity.
- (e) FNMA/GNMA Collateralized.
- (f) FSA Insured.
- (g) Prerefunded.
- (h) XL Capital Insured.

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- (i) MBIA Insured.
- (j) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (k) Radian Insured.
- (l) Assured Guaranty Insured.

BlackRock MuniYield Quality Fund II, Inc.
 Schedule of Investments as of January 31, 2008 (Unaudited) (in Thousands)

- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net Activity | Dividend Income |
|---|-----------------|--------------------|
| Merrill Lynch Institutional Tax-Exempt Fund | 93 | \$ 26 |

- (n) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (o) Represents the current yield as of January 31, 2008.
- (p) FHLMC Collateralized.

Item 2 - Controls and Procedures

- 2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Quality Fund II, Inc.

By: /s/ Donald C. Burke

 Donald C. Burke

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Chief Executive Officer of
BlackRock MuniYield Quality Fund II, Inc.

Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Quality Fund II, Inc.

Date: March 24, 2008

By: /s/ Neal J. Andrews

Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Quality Fund II, Inc.

Date: March 24, 2008