

BHP BILLITON LTD
Form 6-K
July 22, 2015
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934
July 22, 2015

BHP BILLITON LIMITED

(ABN 49 004 028 077)

(Exact name of Registrant as specified in its charter)

VICTORIA, AUSTRALIA

(Jurisdiction of incorporation or organisation)

171 COLLINS STREET, MELBOURNE,

VICTORIA

3000 AUSTRALIA

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: ☒ Form 20-F ☐ Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

BHP BILLITON PLC

(REG. NO. 3196209)

(Exact name of Registrant as specified in its charter)

ENGLAND AND WALES

(Jurisdiction of incorporation or organisation)

NEATHOUSE PLACE, VICTORIA, LONDON,

UNITED KINGDOM

(Address of principal executive offices)

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐ Yes ☒ No

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: ☐ Yes ☒ No

If ☒ Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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22 July 2015

To: Australian Securities Exchange
London Stock Exchange

cc: New York Stock Exchange
JSE Limited

REPUBLISHED FINANCIAL AND SUPPLEMENTARY INFORMATION

BHP Billiton today republished financial information for the year ended 30 June 2014, the year ended 30 June 2013 and half year ended 31 December 2014 to restate previously published information for the effect of the application of IFRS 5/AASB 5 Non-current Assets Held for Sale and Discontinued Operations following the demerger of South32. Supplementary financial information has been republished for the year ended 30 June 2014 and half year ended 31 December 2014.

BHP Billiton's financial results for the year ended 30 June 2015 will be reported on 25 August 2015.

Further information on BHP Billiton can be found at: www.bhpbilliton.com.

Rachel Agnew

Company Secretary

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia

Registered Office: 171 Collins Street Melbourne Victoria
3000

BHP Billiton Plc Registration number 3196209

Registered in England and Wales

Registered Office: Neathouse Place, London SW1V
1LH United Kingdom

The BHP Billiton Group is headquartered in Australia

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BHP Billiton restated financial information

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BHP Billiton restated financial information

Basis of preparation of restated financial information

This financial information for the year ended 30 June 2014, the year ended 30 June 2013 and half year ended 31 December 2014 for the BHP Billiton Group (the Group) is not audited and has been prepared to restate previously published information for the effects of the application of IFRS 5/AASB 5 Non-current Assets Held for Sale and Discontinued Operations following the demerger of South32. The nature of each change reflected in the attached restated financial information is as follows:

All income and expense items relating to South32 have been removed from the individual line items in the Consolidated Income Statement. The post-tax profit or loss of South32 is presented as a single amount in the line item entitled Profit/(loss) after taxation from discontinued operations ; and

All cash flows and other items relating to South32 have been removed from the individual line items in the Consolidated Cash Flow Statement. The net cash flows attributable to the operating, investing and financing activities of South32 are each disclosed in single amounts in each section of the Consolidated Cash Flow Statement.

The Consolidated Balance Sheet, the Consolidated Statement of Comprehensive Income and the Consolidated Statement of Changes in Equity for these periods are not required to be restated.

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BHP Billiton restated financial information

Consolidated Income Statement Restated

	Year ended 30 June 2014 US\$M	Year ended 30 June 2013 US\$M	Half year ended 31 Dec 2014 US\$M
<i>Continuing operations</i>			
Revenue			
Group production	55,045	52,637	24,230
Third party products	1,717	1,223	630
Revenue	56,762	53,860	24,860
Other income	1,225	3,804	284
Expenses excluding net finance costs	(36,523)	(36,829)	(17,549)
Share of operating profit of equity accounted investments	1,185	1,142	335
Profit from operations	22,649	21,977	7,930
Comprising:			
Group production	22,634	21,913	7,929
Third party products	15	64	1
	22,649	21,977	7,930
Financial income	81	80	41
Financial expenses	(995)	(1,229)	(275)
Net finance costs	(914)	(1,149)	(234)
Profit before taxation	21,735	20,828	7,696
Income tax expense	(6,266)	(5,646)	(2,456)
Royalty-related taxation (net of income tax benefit)	(514)	(1,050)	(848)
Total taxation expense	(6,780)	(6,696)	(3,304)

Profit after taxation from continuing operations	14,955	14,132	4,392
Profit/(loss) after taxation from discontinued operations	269	(1,312)	401
Profit after taxation	15,224	12,820	4,793
Attributable to non-controlling interests	1,392	1,597	528
Attributable to members of BHP Billiton Group	13,832	11,223	4,265
Earnings per ordinary share (basic) (US cents)	260.0	210.9	80.2
Earnings per ordinary share (diluted) (US cents)	259.1	210.2	80.0
Earnings from continuing operations per ordinary share (basic) (US cents)	256.5	238.6	73.6
Earnings from continuing operations per ordinary share (diluted) (US cents)	255.7	237.8	73.4
Dividends per ordinary share paid during the period (US cents)	118.0	114.0	62.0
Dividends per ordinary share determined in respect of the period (US cents)	121.0	116.0	62.0

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BHP Billiton restated financial information

Consolidated Statement of Comprehensive Income

	Year ended 30 June 2014 US\$M	Year ended 30 June 2013 US\$M	Half year ended 31 Dec 2014 US\$M
Profit after taxation	15,224	12,820	4,793
Other comprehensive income			
<u>Items that may be reclassified subsequently to the income statement:</u>			
Available for sale investments:			
Net valuation losses taken to equity	(15)	(101)	(19)
Net valuation gains transferred to the income statement	(14)	(1)	(1)
Cash flow hedges:			
Gains/(losses) taken to equity	681	223	(1,296)
(Gains)/losses transferred to the income statement	(678)	73	1,283
Exchange fluctuations on translation of foreign operations taken to equity	(1)	2	(2)
Tax recognised within other comprehensive income	3	(76)	6
Total items that may be reclassified subsequently to the income statement	(24)	120	(29)
<u>Items that will not be reclassified to the income statement:</u>			
Actuarial gains/(losses) on pension and medical schemes	57	61	(29)
Tax recognised within other comprehensive income	12	(16)	13
Total items that will not be reclassified to the income statement	69	45	(16)
Total other comprehensive income/(loss)	45	165	(45)
Total comprehensive income	15,269	12,985	4,748
Attributable to non-controlling interests	1,392	1,599	533

Attributable to members of BHP Billiton Group	13,877	11,386	4,215
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BHP Billiton restated financial information

Consolidated Balance Sheet

	30 June 2014	30 June 2013	31 Dec 2014
	US\$M	US\$M	US\$M
ASSETS			
Current assets			
Cash and cash equivalents	8,803	5,677	6,130
Trade and other receivables	6,741	6,310	5,584
Other financial assets	87	161	81
Inventories	6,013	5,821	6,149
Assets classified as held for sale		286	
Current tax assets	318	267	630
Other	334	431	327
Total current assets	22,296	18,953	18,901
Non-current assets			
Trade and other receivables	1,867	1,998	1,716
Other financial assets	2,349	1,719	2,150
Inventories	463	619	476
Property, plant and equipment	108,787	100,565	108,771
Intangible assets	5,439	5,496	5,289
Investments accounted for using the equity method	3,664	3,675	3,550
Deferred tax assets	6,396	6,069	5,080
Other	152	84	148
Total non-current assets	129,117	120,225	127,180
Total assets	151,413	139,178	146,081
LIABILITIES			
Current liabilities			
Trade and other payables	10,145	10,860	8,338
Interest bearing liabilities	4,262	5,088	2,459
Liabilities classified as held for sale		220	
Other financial liabilities	16	210	14
Current tax payable	919	1,158	407
Provisions	2,504	2,372	1,943
Deferred income	218	231	189

Total current liabilities	18,064	20,139	13,350
Non-current liabilities			
Trade and other payables	113	286	77
Interest bearing liabilities	30,327	28,099	28,610
Other financial liabilities	303	582	559
Deferred tax liabilities	7,066	6,312	7,493
Provisions	9,891	8,178	9,467
Deferred income	267	291	275
Total non-current liabilities	47,967	43,748	46,481
Total liabilities	66,031	63,887	59,831
Net assets	85,382	75,291	86,250
EQUITY			
Share capital BHP Billiton Limited	1,186	1,186	1,186
Share capital BHP Billiton Plc	1,069	1,069	1,057
Treasury shares	(587)	(540)	(230)
Reserves	2,927	1,970	2,842
Retained earnings	74,548	66,982	74,990
Total equity attributable to members of BHP Billiton Group	79,143	70,667	79,845
Non-controlling interests	6,239	4,624	6,405
Total equity	85,382	75,291	86,250

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BHP Billiton restated financial information

Consolidated Cash Flow Statement Restated

	Year ended 30 June 2014 US\$M	Year ended 30 June 2013 US\$M	Half year ended 31 Dec 2014 US\$M
Operating activities			
Profit before taxation	21,735	20,828	7,696
Adjustments for:			
Non-cash or non-operating exceptional items	(551)	(331)	409
Depreciation and amortisation expense	7,716	6,067	4,401
Net gain on sale of non-current assets	(73)	(17)	(33)
Impairments of property, plant and equipment, financial assets and intangibles	478	344	361
Employee share awards expense	247	210	116
Net finance costs	914	1,149	234
Share of operating profit of equity accounted investments	(1,185)	(1,142)	(335)
Other	(79)	5	85
Changes in assets and liabilities:			
Trade and other receivables	(349)	904	1,008
Inventories	(158)	(276)	(189)
Trade and other payables	238	(239)	(1,210)
Net other financial assets and liabilities	(90)	89	(8)
Provisions and other liabilities	475	(565)	(589)
Cash generated from operations	29,318	27,026	11,946
Dividends received	14	6	4
Dividends received from equity accounted investments	1,250	710	476
Interest received	120	112	45
Interest paid	(915)	(960)	(310)
Income tax refunded	848		329
Income tax paid	(6,123)	(6,921)	(2,013)
Royalty-related taxation refunded	216		
Royalty-related taxation paid	(1,088)	(956)	(861)
Net operating cash flows from continuing operations	23,640	19,017	9,616
Net operating cash flows from discontinued operations	1,724	1,137	807
Net operating cash flows	25,364	20,154	10,423

Investing activities

Purchases of property, plant and equipment	(15,224)	(21,104)	(6,361)
Exploration expenditure	(986)	(1,321)	(409)
Exploration expenditure expensed and included in operating cash flows	698	1,026	350
Purchase of intangibles	(192)	(380)	(64)
Investment in financial assets	(1,168)	(455)	(18)
Investment in equity accounted investments	(44)	(84)	(25)
Cash outflows from investing activities	(16,916)	(22,318)	(6,527)
Proceeds from sale of property, plant and equipment	66	2,274	41
Proceeds from financial assets	904	221	333
Proceeds from divestment of subsidiaries, operations and joint operations, net of their cash	812	502	251
Proceeds from sale or partial sale of equity accounted investments		1,700	
Net investing cash flows from continuing operations	(15,134)	(17,621)	(5,902)
Net investing cash flows from discontinued operations	(700)	(1,105)	(415)
Net investing cash flows	(15,834)	(18,726)	(6,317)

Financing activities

Proceeds from interest bearing liabilities	6,000	9,143	341
Proceeds from debt related instruments	37	14	
Repayment of interest bearing liabilities	(7,048)	(1,902)	(2,953)
Proceeds from ordinary shares	14	12	3
Contributions from non-controlling interests	1,435	73	46
Purchase of shares by Employee Share Ownership Plan (ESOP) Trusts	(368)	(445)	(338)
Dividends paid	(6,387)	(6,167)	(3,209)
Dividends paid to non-controlling interests	(119)	(778)	(327)
Net financing cash flows from continuing operations	(6,436)	(50)	(6,437)
Net financing cash flows from discontinued operations	(32)	(148)	(322)
Net financing cash flows	(6,468)	(198)	(6,759)
Net increase/(decrease) in cash and cash equivalents	3,062	1,230	(2,653)
Cash and cash equivalents, net of overdrafts, at beginning of period	5,667	4,454	8,752
Effect of foreign currency exchange rate changes on cash and cash equivalents	23	(17)	19
Cash and cash equivalents, net of overdrafts, at end of period	8,752	5,667	6,118

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BHP Billiton restated financial information

Consolidated Statement of Changes in Equity

For the year ended 30 June 2014	Attributable to members of the BHP Billiton Group					Total equity attributable to members of BHP Billiton Group		
	Share capital BHP Billiton Limited	Share capital BHP Billiton Plc	Treasury shares	Reserves	Retained earnings	BHP Billiton Group	Non-controlling interests	Total equity
US\$M								
Balance as at 1 July 2013	1,186	1,069	(540)	1,970	66,982	70,667	4,624	75,291
Profit after taxation					13,832	13,832	1,392	15,224
Other comprehensive income:								
Net valuation losses on available for sale investments taken to equity				(15)		(15)		(15)
Net valuation gains on available for sale investments transferred to the income statement				(14)		(14)		(14)
Gains on cash flow hedges taken to equity				681		681		681
Gains on cash flow hedges transferred to the income statement				(678)		(678)		(678)
Exchange fluctuations on translation of foreign operations taken to equity				(1)		(1)		(1)
Actuarial gains on pension and medical schemes					57	57		57
Tax recognised within other comprehensive income				3	12	15		15
Total comprehensive income				(24)	13,901	13,877	1,392	15,269
Transactions with owners:								
Purchase of shares by ESOP Trusts			(368)			(368)		(368)
Employee share awards exercised net of employee contributions			321	(221)	(91)	9		9
Employee share awards forfeited				(32)	32			
Accrued employee entitlement for unexercised awards				247		247		247

Distribution to option holders	(2)	(2)	(2)	(4)				
Dividends	(6,276)	(6,276)	(252)	(6,528)				
Equity contributed	989	989	477	1,466				
Balance as at 30 June 2014	1,186	1,069	(587)	2,927	74,548	79,143	6,239	85,382

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BHP Billiton restated financial information

Consolidated Statement of Changes in Equity

For the year ended 30 June 2013	Attributable to members of the BHP Billiton Group					Total equity attributable to members of BHP Billiton Group		
	Share capital BHP Billiton Limited	Share capital BHP Billiton Plc	Treasury shares	Reserves	Retained earnings	Billiton Group	Non-controlling interests	Total equity
US\$M								
Balance as at 1 July 2012	1,186	1,069	(533)	1,912	61,892	65,526	3,789	69,315
Profit after taxation					11,223	11,223	1,597	12,820
Other comprehensive income:								
Net valuation (losses)/gains on available for sale investments taken to equity				(103)		(103)	2	(101)
Net valuation gains on available for sale investments transferred to the income statement				(1)		(1)		(1)
Gains on cash flow hedges taken to equity				223		223		223
Losses on cash flow hedges transferred to the income statement				73		73		73
Exchange fluctuations on translation of foreign operations taken to equity				2		2		2
Actuarial gains on pension and medical schemes					60	60	1	61
Tax recognised within other comprehensive income				(117)	26	(91)	(1)	(92)
Total comprehensive income				77	11,309	11,386	1,599	12,985
Transactions with owners:								
Purchase of shares by ESOP Trusts			(445)			(445)		(445)
Employee share awards exercised net of employee contributions			438	(243)	(178)	17		17
Employee share awards forfeited				(17)	17			
				210		210		210

Accrued employee entitlement for
unexercised awards

Issue of share options to non-controlling interests	49				49			49
Dividends		(6,076)			(6,076)	(837)		(6,913)
Equity contributed						73		73
Divestment of equity accounted investment	(18)	18						

Balance as at 30 June 2013	1,186	1,069	(540)	1,970	66,982	70,667	4,624	75,291
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BHP Billiton restated financial information

Consolidated Statement of Changes in Equity

For the half year ended 31 December 2014	Attributable to members of the BHP Billiton Group					Total equity attributable to members of BHP Billiton		
	Share capital BHP Billiton Limited	Share capital BHP Billiton Plc	Treasury shares	Reserves	Retained earnings	BHP Billiton Group	Non-controlling interests	Total equity
US\$M								
Balance as at 1 July 2014	1,186	1,069	(587)	2,927	74,548	79,143	6,239	85,382
Profit after taxation					4,265	4,265	528	4,793
Other comprehensive income:								
Net valuation (losses)/gains on available for sale investments taken to equity				(25)		(25)	6	(19)
Net valuation gains on available for sale investments transferred to the income statement				(1)		(1)		(1)
Losses on cash flow hedges taken to equity				(1,296)		(1,296)		(1,296)
Losses on cash flow hedges transferred to the income statement				1,283		1,283		1,283
Exchange fluctuations on translation of foreign operations taken to equity				(2)		(2)		(2)
Actuarial losses on pension and medical schemes					(29)	(29)		(29)
Tax recognised within other comprehensive income				7	13	20	(1)	19
Total comprehensive income				(34)	4,249	4,215	533	4,748
Transactions with owners:								
Shares cancelled		(12)	501	12	(501)			
Purchase of shares by ESOP Trusts			(338)			(338)		(338)
Employee share awards exercised net of employee contributions			194	(174)	(18)	2		2
Employee share awards forfeited				(4)	4			
				116		116		116

Accrued employee entitlement for unexercised awards								
Distribution to option holders			(1)		(1)		(1)	(2)
Dividends			(3,292)		(3,292)		(412)	(3,704)
Equity contributed							46	46
Balance as at 31 December 2014	1,186	1,057	(230)	2,842	74,990	79,845	6,405	86,250

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BHP Billiton restated supplementary financial information

Restated supplementary financial information

For the year ended 30 June 2014 and the half year ended 31 December 2014

The following pages present the supplementary financial information for the year ended 30 June 2014 and the half year ended 31 December 2014 restated for the effect of the application of IFRS 5/AASB 5 Non-current Assets Held for Sale and Discontinued Operations following the demerger of South32.

The following notes and definitions are relevant to the tables on the following pages:

All information is reported on a continuing operations basis;

Revenue is based on BHP Billiton Group (Group) realised prices and includes third party products;

Underlying EBIT is earnings before net finance costs, taxation expense, discontinued operations and any exceptional items;

Underlying EBITDA is Underlying EBIT before depreciation, amortisation and impairments (D&A);

Group and Business level information is reported on a statutory basis which, in relation to Underlying EBIT, includes net finance costs and taxation expense related to equity accounted investments;

Within each Business table, equity accounted investments are reported on a proportionate consolidation basis (with the exception of net operating assets);

Capital expenditure is presented on a cash basis and excludes capitalised interest and capitalised exploration;

Net operating assets represents operating assets net of operating liabilities including the carrying value of equity accounted investments and predominantly excludes cash balances, interest bearing liabilities and deferred tax balances. The carrying value of investments accounted for using the equity accounted method represents the balance of the Group's investment in equity accounted investments, with no adjustment for any cash balances, interest bearing liabilities and deferred tax balances of the equity accounted investment; and

Group and unallocated items, as disclosed in the Business summary table, includes Nickel West information previously disclosed in the former Aluminium, Manganese and Nickel Business table.

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BHP Billiton restated supplementary financial information

Business summary ⁽ⁱ⁾

A summary of the performance of the Businesses for the December 2014 half year and the June 2014 financial year is presented below.

Half year ended 31 December 2014	Revenue	Underlying EBIT	Exceptional items	Profit from operations (EBIT)	Net operating assets expenditure	Capital expenditure	Exploration gross	Exploration profit
US\$ million	(ii)	(iii)				(iv)	(v)	(vi)
Petroleum and Potash	6,936	2,144		2,144	38,989	2,825	269	257
Copper	5,781	2,046		2,046	23,035	1,897	41	41
Iron Ore	8,418	4,200		4,200	24,433	1,104	71	16
Coal	3,143	139		139	12,241	478	12	12
Group and unallocated items ^(vii)	820	(190)	(409)	(599)	845	57	16	16
Inter-segment adjustment	(238)							
BHP Billiton Group	24,860	8,339	(409)	7,930	99,543	6,361	409	342

Year ended 30 June 2014	Revenue	Underlying EBIT	Exceptional items	Profit from operations (EBIT)	Net operating assets expenditure	Capital expenditure	Exploration gross	Exploration profit
US\$ million	(ii)	(iii)				(iv)	(v)	(vi)
Petroleum and Potash	14,833	5,287		5,287	39,514	6,423	647	544
Copper	12,789	4,668	551	5,219	21,997	3,697	111	111
Iron Ore	21,356	12,102		12,102	23,390	2,949	169	56
Coal	6,563	575		575	11,909	1,971	29	29
Group and unallocated items ^(vii)	1,696	(534)		(534)	1,232	184	30	30
Inter-segment adjustment	(475)							
BHP Billiton Group	56,762	22,098	551	22,649	98,042	15,224	986	770

- (i) Group and business level information is reported on a statutory basis which, in relation to Underlying EBIT, includes net finance costs and taxation expense related to equity accounted investments.
- (ii) Revenue is based on Group realised prices and includes third party products. Sale of third party products by the Group contributed revenue of US\$630 million and Underlying EBIT of US\$1 million (30 June 2014: US\$1,717 million and US\$15 million).
- (iii) Underlying EBIT is earnings before net finance costs, taxation expense, discontinued operations and any exceptional items. Underlying EBIT includes the Group's share of net finance costs and taxation expense of

US\$270 million related to equity accounted investments (30 June 2014: net finance costs and taxation expense of US\$528 million).

- (iv) Capital expenditure is presented on a cash basis and excludes capitalised interest and capitalised exploration.
- (v) Includes US\$59 million capitalised exploration (30 June 2014: US\$288 million).
- (vi) Includes a net reversal of US\$8 million exploration expenditure previously capitalised, written off as impaired (included in depreciation and amortisation) (30 June 2014: US\$72 million exploration expenditure previously capitalised, written off as impaired).
- (vii) Includes Group Functions, Nickel West (previously disclosed in the former Aluminium, Manganese and Nickel Business), other unallocated operations, consolidation adjustments and external sales of freight and fuel to third parties. Includes Nickel West revenue US\$792 million (30 June 2014: US\$1,605 million), Underlying EBIT US\$6 million (30 June 2014: (US\$208) million) including depreciation and amortisation US\$65 million (30 June 2014: US\$117 million), exceptional items (US\$409) million (30 June 2014: nil), Profit from operations (EBIT) (US\$403) million (30 June 2014: (US\$208) million), net operating assets US\$80 million (30 June 2014: US\$534 million), capital expenditure US\$55 million (30 June 2014: US\$163 million).

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BHP Billiton restated supplementary financial information

Financial information for the Petroleum and Potash Business for the December 2014 half year and the June 2014 financial year is presented below.

Half year ended 31 December 2014

		Underlying		Underlying	Net		Exploration	
US\$ million	Revenue ⁽ⁱ⁾	EBITDA	D&A	EBIT	operating assets	Capital expenditure	Exploration to gross profit ⁽ⁱⁱ⁾	profit ⁽ⁱⁱⁱ⁾
Bass Strait	860	719	72	647	3,040	191		
North West Shelf	1,157	860	101	759	1,892	71		
Atlantis	701	641	192	449	2,196	174		
Shenzi	611	555	147	408	1,435	97		
Mad Dog	105	51	15	36	578	48		
Onshore US ^(iv)	2,380	1,385	1,747	(362)	26,329	1,923		
Algeria	203	171	19	152	106	11		
UK	21	14	32	(18)	(89)			
Exploration		(244)	43	(287)	531			
Other ^(v)	862	699	246	453	1,466	89		
Total Petroleum	6,900	4,851	2,614	2,237	37,484	2,604	268	256
Potash		(109)	3	(112)	2,507	221	1	1
Other ^(vi)		19		19	(1,002)			
Total Petroleum and Potash from Group production	6,900	4,761	2,617	2,144	38,989	2,825	269	257
Third party products	44							
Total Petroleum and Potash	6,944	4,761	2,617	2,144	38,989	2,825	269	257
Statutory adjustments ^(vii)	(8)	(2)	(2)					
Total Petroleum and Potash statutory result	6,936	4,759	2,615	2,144	38,989	2,825	269	257

Year ended 30 June 2014

		Underlying		Underlying	Net		Exploration	
US\$ million	Revenue ⁽ⁱ⁾	EBITDA	D&A	EBIT	operating assets	Capital expenditure	Exploration to gross profit ⁽ⁱⁱ⁾	profit ⁽ⁱⁱⁱ⁾
Bass Strait	1,885	1,555	132	1,423	2,864	259		
North West Shelf ^(viii)	2,432	1,599	175	1,424	1,691	193		

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Atlantis	1,535	1,407	335	1,072	2,272	409		
Shenzi	1,430	1,281	243	1,038	1,598	306		
Mad Dog	217	171	16	155	461	83		
Onshore US	4,264	2,270	2,426	(156)	26,945	4,226		
Algeria	465	396	30	366	104	19		
UK ^(ix)	155	70	52	18	(38)	15		
Exploration		(369)	113	(482)	464			
Other ^(v)	2,027	1,744	735	1,009	1,907	369		
Total Petroleum	14,410	10,124	4,257	5,867	38,268	5,879	600	497
Potash		(211)	74	(285)	2,255	544	47	47
Other ^(vi)		(298)		(298)	(1,009)			
Total Petroleum and Potash from Group production	14,410	9,615	4,331	5,284	39,514	6,423	647	544
Third party products	437	3		3				
Total Petroleum and Potash	14,847	9,618	4,331	5,287	39,514	6,423	647	544
Statutory adjustments ^(vii)	(14)	(3)	(3)					
Total Petroleum and Potash statutory result	14,833	9,615	4,328	5,287	39,514	6,423	647	544

- (i) Petroleum revenue from Group production includes: crude oil US\$4,001 million (30 June 2014: US\$8,645 million), natural gas US\$1,439 million (30 June 2014: US\$3,119 million), LNG US\$833 million (30 June 2014: US\$1,614 million), NGL US\$429 million (30 June 2014: US\$916 million) and other US\$190 million (30 June 2014: US\$102 million).
- (ii) Includes US\$24 million of capitalised exploration (30 June 2014: US\$231 million).
- (iii) Includes US\$12 million of exploration expenditure previously capitalised, written off as impaired (included in depreciation and amortisation) (30 June 2014: US\$128 million).
- (iv) Includes US\$328 million of impairments as a result of the divestment of assets in North Louisiana and the Pecos field in the Permian.
- (v) Includes Macedon, Pyrenees, Stybarrow, Neptune, Minerva, Angostura, Genesis, Pakistan, divisional activities and business development. Also includes the Caesar oil pipeline and the Cleopatra gas pipeline which are equity accounted investments and are reported on a proportionate consolidation basis (with the exception of net operating assets).

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BHP Billiton restated supplementary financial information

- (vi) Includes closed mining and smelting operations in Canada and the United States.
- (vii) Includes statutory adjustments for the Caesar oil pipeline and the Cleopatra gas pipeline to reconcile the proportionately consolidated business total to the statutory result.
- (viii) Includes an expense of US\$143 million incurred in May 2014 related to the purchase price adjustment for the Browse Asset sale completed in the 2013 financial year.
- (ix) Includes an expense of US\$112 million incurred in November 2013 related to the closure of the UK pension plan. Also includes a gain of US\$120 million related to the sale of the Liverpool Bay Asset in March 2014.

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BHP Billiton restated supplementary financial information

Financial information for the Copper Business for the December 2014 half year and the June 2014 financial year is presented below.

Half year ended 31 December 2014

	Underlying			Net			Exploration	
US\$ million	Revenue	EBITDA	D&A	EBIT	assets	Capital expenditure	gross	profit
Escondida ⁽ⁱ⁾	3,720	2,127	418	1,709	12,862	1,671		
Pampa Norte ⁽ⁱⁱ⁾	794	447	222	225	2,400	95		
Antamina ⁽ⁱⁱⁱ⁾	467	250	52	198	1,391	101		
Olympic Dam	797	138	132	6	6,408	131		
Other ^{(iii) (iv)}		(58)	4	(62)	(26)			
Total Copper from Group production	5,778	2,904	828	2,076	23,035	1,998		
Third party products	470	11		11				
Total Copper	6,248	2,915	828	2,087	23,035	1,998	42	42
Statutory adjustments ^(v)	(467)	(94)	(53)	(41)		(101)	(1)	(1)
Total Copper statutory result	5,781	2,821	775	2,046	23,035	1,897	41	41

Year ended 30 June 2014

	Underlying			Net			Exploration	
US\$ million	Revenue	EBITDA	D&A	EBIT	assets	Capital expenditure	gross	profit
Escondida ⁽ⁱ⁾	8,085	4,754	760	3,994	11,779	3,186		
Pampa Norte ⁽ⁱⁱ⁾	1,796	785	429	356	2,575	336		
Antamina ⁽ⁱⁱⁱ⁾	1,261	818	84	734	1,341	262		
Olympic Dam	1,777	299	265	34	6,320	167		
Other ^{(iii) (iv)}	101	(193)	7	(200)	(18)	13		
Total Copper from Group production	13,020	6,463	1,545	4,918	21,997	3,964		
Third party products	1,030	8		8				
Total Copper	14,050	6,471	1,545	4,926	21,997	3,964	113	113

Statutory adjustments ^(v)	(1,261)	(344)	(86)	(258)		(267)	(2)	(2)
Total Copper statutory result	12,789	6,127	1,459	4,668	21,997	3,697	111	111

- (i) Escondida is consolidated under IFRS 10 and reported on a 100 per cent basis.
- (ii) Includes Spence and Cerro Colorado.
- (iii) Antamina and Resolution are equity accounted investments and are reported on a proportionate consolidation basis (with the exception of net operating assets).
- (iv) Predominantly comprises divisional activities, greenfield exploration, business development and ceased and sold operations. Includes Pinto Valley and Resolution. Pinto Valley was sold effective 11 October 2013.
- (v) Includes statutory adjustments for Antamina and Resolution to reconcile the proportionately consolidated business total to the statutory result. Statutory Underlying EBIT includes net finance costs and taxation expense of US\$41 million (30 June 2014: net finance costs and taxation expense of US\$258 million).

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BHP Billiton restated supplementary financial information

Financial information for the Iron Ore Business for the December 2014 half year and the June 2014 financial year is presented below.

Half year ended 31 December 2014

US\$ million	Revenue	Underlying EBITDA	D&A	Underlying EBIT	Net operating assets	Capital expenditure	Exploration to gross profit
Western Australia Iron Ore	8,193	4,778	791	3,987	23,289	1,090	
Samarco ⁽ⁱ⁾	828	420	54	366	1,036	165	
Other ⁽ⁱⁱ⁾	73	4	1	3	108	14	

Total Iron Ore from Group production

9,094 5,202 846 4,356 24,433 1,269

Third party products ⁽ⁱⁱⁱ⁾

152 (5) (5)

Total Iron Ore

9,246 5,197 846 4,351 24,433 1,269 71 16

Statutory adjustments ^(iv)

(828) (205) (54) (151) (165)

Total Iron Ore statutory result

8,418 4,992 792 4,200 24,433 1,104 71 16

Year ended 30 June 2014

US\$ million	Revenue	Underlying EBITDA	D&A	Underlying EBIT	Net operating assets	Capital expenditure	Exploration to gross profit
Western Australia Iron Ore ^(v)	20,883	12,966	1,427	11,539	22,223	2,947	
Samarco ⁽ⁱ⁾	1,634	846	56	790	1,072	424	
Other ^{(ii) (v)}	130	(32)	2	(34)	95		

Total Iron Ore from Group production

22,647 13,780 1,485 12,295 23,390 3,371

Third party products ⁽ⁱⁱⁱ⁾

343 (3) (3)

Total Iron Ore

22,990 13,777 1,485 12,292 23,390 3,371 169 56

Statutory adjustments ^(iv)

(1,634) (246) (56) (190) (422)

Total Iron Ore statutory result

21,356 13,531 1,429 12,102 23,390 2,949 169 56

- (i) Samarco is an equity accounted investment and is reported on a proportionate consolidation basis (with the exception of net operating assets).
- (ii) Predominantly comprises divisional activities, towage services, business development and ceased operations.
- (iii) Includes inter-segment and external sales of contracted gas purchases.
- (iv) Includes statutory adjustments for Samarco to reconcile the proportionately consolidated business total to the statutory result. Statutory Underlying EBIT includes net finance costs and taxation expense of US\$151 million (30 June 2014: net finance costs and taxation expense of US\$190 million).
- (v) The 30 June 2014 period has been restated to reallocate towage services from West Australia Iron Ore to Other.

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BHP Billiton restated supplementary financial information

Financial information for the Coal Business for the December 2014 half year and the June 2014 financial year is presented below.

Half year ended 31 December 2014

	Underlying		Underlying		Net	Capital	Exploration	
US\$ million	Revenue	EBITDA	D&A	EBIT	assets	expenditure	gross	profit
Queensland Coal	2,251	478	331	147	9,450	369		
New Mexico	298	86	23	63	250	13		
New South Wales Energy Coal ⁽ⁱ⁾	640	136	78	58	1,419	108		
Colombia ⁽ⁱ⁾	383	121	56	65	938	54		
Other ⁽ⁱⁱ⁾		(64)	1	(65)	183	8		
Total Coal from Group production	3,572	757	489	268	12,240	552		
Third party products	7				1			
Total Coal	3,579	757	489	268	12,241	552	12	12
Statutory adjustments ⁽ⁱⁱⁱ⁾	(436)	(199)	(70)	(129)		(74)		
Total Coal statutory result	3,143	558	419	139	12,241	478	12	12

Year ended 30 June 2014

	Underlying		Underlying		Net	Capital	Exploration	
US\$ million	Revenue	EBITDA	D&A	EBIT	assets	expenditure	gross	profit
Queensland Coal	4,666	949	514	435	9,115	1,790		
New Mexico	520	105	46	59	202	26		
New South Wales Energy Coal ⁽ⁱ⁾	1,350	324	150	174	1,392	170		
Colombia ⁽ⁱ⁾	814	305	85	220	1,037	133		
Other ⁽ⁱⁱ⁾		(166)	2	(168)	162	34		
Total Coal from Group production	7,350	1,517	797	720	11,908	2,153		
Third party products	27				1			
Total Coal	7,377	1,517	797	720	11,909	2,153	29	29
Statutory adjustments ⁽ⁱⁱⁱ⁾	(814)	(259)	(114)	(145)		(182)		

Total Coal statutory result	6,563	1,258	683	575	11,909	1,971	29	29
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- (i) Cerrejón and Newcastle Coal Infrastructure Group are equity accounted investments and are reported on a proportionate consolidation basis (with the exception of net operating assets).
- (ii) Predominantly comprises divisional activities and greenfield projects.
- (iii) Includes statutory adjustments for Cerrejón and Newcastle Coal Infrastructure Group to reconcile the proportionately consolidated business total to the statutory result. Statutory Underlying EBIT includes net finance costs and taxation expense of US\$78 million (30 June 2014: net finance costs and taxation expense of US\$80 million).

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited and BHP Billiton Plc

Date: July 22, 2015

By: /s/ Rachel Agnew

Name: Rachel Agnew

Title: Company Secretary