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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of February, 2014

Commission File Number: 001-09531

Telefónica, S.A.

(Translation of registrant s name into English)

Distrito Telefónica, Ronda de la Comunicación s/n, 28050 Madrid, Spain 3491-482 87 00

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(Address of principal executive offices)

Indicate by check mark whether the regis	strant files or will file an	nnual reports under cover of Form 20-F or Form 40-F:
I	Form 20-F x	Form 40-F
Indicate by check mark if the registrant is $101(b)(1)$:	s submitting the Form 6	5-K in paper as permitted by Regulation S-T Rule
	Yes "	No x
Indicate by check mark if the registrant is 101(b)(7):	s submitting the Form 6	5-K in paper as permitted by Regulation S-T Rule
	Yes "	No x
•	C	ontained in this Form, the registrant is also thereby 12g3-2(b) under the Securities Exchange Act of 1934:

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Yes " No x

Telefónica, S.A.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telefónica, S.A.

Date: February 27, 2014 By: /s/ Miguel Escrig Meliá

Name: Miguel Escrig Meliá Title: Chief Financial Officer