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TORCHMARK CORP  
Form 13F-HR  
April 17, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2012

Check here if Amendment  Amendment Number: \_\_\_\_\_  
This Amendment (Check only one):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Torchmark Corporation  
Address: 3700 South Stonebridge Drive  
McKinney, Texas 75070

Form 13F File Number: 28-1112

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Reporting Manager:

Name: Carol A. McCoy  
Title: Vice President, Associate Counsel & Secretary  
Phone: 205-325-4243

Signature, Place and Date of Signing:

/s/ Carol A. McCoy  
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(Signature)  
Birmingham, AL  
April 17, 2012

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reporting are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reporting by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 24  
 Form 13F Information Table Value Total: \$87,684  
 (thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

FORM 13F INFORMATION TABLE

Column 1	Column 2	Column 3	Column 4	Column 5		Column 6	Column 7
Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/PRN	Put/Call	Investment Discretion
1 AFLAC INC	COMMON	001055102	2483	54000	SH		SOLE
2 ALTRIA GROUP INC	COMMON	02209S103	3674	119000	SH		SOLE
3 AMERICAN EXPRESS CO	COMMON	025816109	4108	71000	SH		SOLE
4 ARGO GROUP INTERNATIONAL HOLDINGS LTD.	COMMON	G0464B107	315	10561	SH		SOLE
5 AT&T INC	COMMON	00206R102	1749	56000	SH		SOLE
6 BALL CORP	COMMON	058498106	2744	64000	SH		SOLE
7 BECTON DICKINSON CO	COMMON	075887109	2407	31000	SH		SOLE
8 CHEVRON CORP	COMMON	166764100	4074	38000	SH		SOLE
9 CVS CORP	COMMON	126650100	2195	49000	SH		SOLE
10 DIRECTTV	COMMON	25490A101	1678	34000	SH		SOLE
11 GENERAL ELECTRIC CO	COMMON	369604103	1345	67000	SH		SOLE
12 IBM CORP	COMMON	459200101	14522	69600	SH		SOLE
13 INTEL CORP	COMMON	458140100	1518	54000	SH		SOLE
14 JOHNSON & JOHNSON	COMMON	478160104	3430	52000	SH		SOLE
15 KIMBERLY CLARK CORP	COMMON	494368103	1773	24000	SH		SOLE
16 MCDONALD'S CORP	COMMON	580135101	589	6000	SH		SOLE
17 MEDTRONIC INC	COMMON	585055106	3214	82000	SH		SOLE
18 MICROSOFT CORP	COMMON	594918104	3064	95000	SH		SOLE
19 PHILIP MORRIS INTL INC	COMMON	718172109	1462	16500	SH		SOLE
20 TARGET CORP	COMMON	87612E106	3729	64000	SH		SOLE
21 THE COCA COLA CO	COMMON	191216100	1554	21000	SH		SOLE
22 TORCHMARK CORP	COMMON	891027104	19516	391500	SH		SOLE
23 UNIVERSAL CORP	COMMON	913456109	1584	34000	SH		SOLE
24 WAL-MART STORES INC	COMMON	931142103	4957	81000	SH		SOLE