

TORCHMARK CORP
Form 13F-HR
November 10, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2010
Check here if Amendment Amendment Number: _____

This Amendment (Check only one):
 is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Torchmark Corporation
Address: 3700 South Stonebridge Drive
McKinney, Texas 75070

Form 13F File Number: 28-1112

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Reporting Manager:

Name: Carol A. McCoy
Title: Vice President, Associate Counsel & Secretary
Phone: 205-325-4243

Signature, Place and Date of Signing:

/s/ Carol A. McCoy

(Signature)
Birmingham, AL
November 10, 2010

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reporting are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reporting by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 28
 Form 13F Information Table Value Total: \$65,799 (thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

FORM 13F INFORMATION TABLE

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/PRN Put/Call	Investment Discretion Management
1	AFLAC Inc.	COMMON	001055102	3018	54000 SH	SOLE
2	ALTRIA GROUP INC	COMMON	02209S103	1652	65000 SH	SOLE
3	AMERICAN EXPRESS CO	COMMON	025816109	1990	48000 SH	SOLE
4	ARCHER DANIELS MIDLAND CO	COMMON	39483102	1466	44000 SH	SOLE
5	ARGO GROUP INTERNATIONAL HOLDINGS LTD.	COMMON	G0464B107	366	10561 SH	SOLE
6	AT&T INC	COMMON	00206R102	570	20000 SH	SOLE
7	BECTON DICKINSON CO	COMMON	075887109	755	10000 SH	SOLE
8	COMPUTER SCIENCES CORP	COMMON	205363104	1962	40000 SH	SOLE
9	CVS CORP	COMMON	126650100	1175	39000 SH	SOLE
10	DRESSER-RAND GROUP INC	COMMON	261608103	821	24000 SH	SOLE
11	GENERAL ELECTRIC CO	COMMON	369604103	945	59000 SH	SOLE
12	GENERAL MILLS INC	COMMON	370334104	2629	70000 SH	SOLE

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13	HJ HEINZ CO	COMMON	423074103	491	10000	SH	SOLE
14	IBM CORP	COMMON	459200101	7611	53000	SH	SOLE
15	ITT INDUSTRIES INC	COMMON	450911102	1369	29000	SH	SOLE
16	JM SMUCKER CO	COMMON	832696405	1350	21000	SH	SOLE
17	JOHNSON & JOHNSON	COMMON	478160104	2167	34000	SH	SOLE
18	KELLOGG CO	COMMON	487836108	1307	26000	SH	SOLE
19	KRAFT FOODS INC.	COMMON	50075N104	3001	93000	SH	SOLE
20	L-3 COMMUNICATIONS HLDG INC	COMMON	502424104	2021	28000	SH	SOLE
21	MCDONALD'S CORP	COMMON	580135101	467	6000	SH	SOLE
22	MEDTRONIC INC	COMMON	585055106	203	6000	SH	SOLE
23	NRG ENERGY INC	COMMON	629377508	1712	86000	SH	SOLE
24	SPDR SER TR KBW BK ETF	COMMON	78464A797	655	29000	SH	SOLE
25	TORCHMARK CORP	COMMON	891027104	18387	321000	SH	SOLE
26	UNIVERSAL CORP	COMMON	913456109	1305	31500	SH	SOLE
27	US BANCORP	COMMON	902973304	4346	179600	SH	SOLE
28	WAL-MART STORES INC	COMMON	931142103	2058	38000	SH	SOLE