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TORCHMARK CORP
Form 13F-HR
May 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2010
Check here if Amendment Amendment Number: _____

This Amendment (Check only one):
 is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Torchmark Corporation
Address: 3700 South Stonebridge Drive
McKinney, Texas 75070

Form 13F File Number: 28-1112

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Reporting Manager:

Name: Carol A. McCoy
Title: Vice President, Associate Counsel & Secretary
Phone: 205-325-4243

Signature, Place and Date of Signing:

/s/ Carol A. McCoy

(Signature)
Birmingham, AL
May 7, 2010

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reporting are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reporting by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 27

Form 13F Information Table Value Total:

\$62,957 (thousands)

List of Other Included Managers: None

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. [If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

FORM 13F INFORMATION TABLE

Column 1	Column 2	Column 3	Column 4	Column 5		Column 6
Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/PRN	Put/Call
1 AFLAC INC	COMMON	001055102	3475	64000	SH	
2 ALTRIA GROUP INC	COMMON	02209S103	862	42000	SH	
3 AMERICAN EXPRESS CO	COMMON	025816109	2269	55000	SH	
4 AMERICAN ITALIAN PAST CO	COMMON	027070101	389	10000	SH	
5 ARCHER DANIELS MIDLAND CO	COMMON	39483102	780	27000	SH	
6 ARGO GROUP INTERNATIONAL HOLDINGS LTD.	COMMON	G0464B107	344	10561	SH	
7 AT&T INC	COMMON	00206r102	517	20000	SH	
8 COMPUTER SCIENCES CORP	COMMON	205363104	1853	34000	SH	
9 CVS CORP	COMMON	126650100	1426	39000	SH	
10 ENCANA CORP	COMMON	292505104	1272	41000	SH	
11 GENERAL ELECTRIC CO	COMMON	369604103	582	32000	SH	
12 GENERAL MILLS INC	COMMON	370334104	2478	35000	SH	
13 IBM CORP	COMMON	459200101	6413	50000	SH	
14 ITT INDUSTRIES INC	COMMON	450911102	1555	29000	SH	
15 JM SMUCKER CO	COMMON	832696405	904	15000	SH	
16 JOHNSON & JOHNSON	COMMON	478160104	978	15000	SH	
17 JOY GLOBAL INC	COMMON	481165108	2433	43000	SH	
18 KELLOGG CO	COMMON	487836108	1229	23000	SH	
19 KRAFT FOODS INC.	COMMON	50075N104	2812	93000	SH	
20 L-3 COMMUNICATIONS HLDG INC	COMMON	502424104	2566	28000	SH	
21 NASH FINCH CO.	COMMON	631158102	404	12000	SH	
22 NRG ENERGY INC	COMMON	629377508	1797	86000	SH	
23 SEABOARD CORP	COMMON	811543107	998	768	SH	

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24	SPDR SER TR KBW BK ETF	COMMON	78464A797	748	29000	SH	SO
25	TORCHMARK CORP	COMMON	891027104	17177	321000	SH	SO
26	UNIVERSAL CORP	COMMON	913456109	1660	31500	SH	SO
27	US BANCORP	COMMON	902973304	5036	194600	SH	SO