SECURITIES AND EXCHANGE COMMISSION

SECONTIES A	ind Excimings co	
	Washington, D.C. 20549	
	FORM 8-K	
	CURRENT REPORT	
PURSU	ANT TO SECTION 13 OR 15(d)	OF
THE SEC	URITIES EXCHANGE ACT OF	1934
Date of Repor	rt (Date of earliest event reported): May 2	27, 2004
	PRECYCLING IN et name of Registrant as specified in charter)	IC.
Delaware (State or other jurisdiction	1-7170 (Commission File Number)	75-2008280 (I.R.S. Employer
of incorporation)		Identification No.)
5215 North O Connor Blvd., Suite 15	00	
Central Tower at Williams Square		
Irving, Texas		75039

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(Address of principal executive offices)

(Zip Code)

Registrant s telephone number, including area code: (972) 401-7200

ITEM 9. Regulation FD Disclosure

On May 27, 2004 at the Annual Meeting of Shareholders of the Company, Chief Executive Officer Richard L. Kerr (i) stated that, in the second quarter of 2004, volume and margins in the Company s aluminum recycling and specialty alloy businesses were moving higher, the Company s international aluminum segment was continuing to perform well and the Company s zinc segment was likely to equal the improvement in income recorded in first quarter of 2004, and (ii) confirmed that excluding one time costs, the Company believes its net earnings in the second quarter of 2004 will exceed by about 10 percent the Company s earnings for the same period in 2003.

This information (i) is furnished pursuant to Item 9 of Form 8-K, (ii) is not to be considered filed under the Securities Exchange Act of 1934, as amended (the Exchange Act) and (iii) shall not be incorporated by reference into any previous or future filings made by or to be made by the Company with the Securities and Exchange Commission under the Securities Act of 1933, as amended, or the Exchange Act.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMCO RECYCLING INC.

Dated: May 28, 2004

/s/ Robert R. Holian

Robert R. Holian Senior Vice President and Controller

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