

SMITH & NEPHEW PLC
Form 6-K
October 25, 2010

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

October 25, 2010

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual
reports under cover Form 20-F or Form 40-F.]

Form 20-F ☒	Form 40-F ☐
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[Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes ☐	No ☒
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[Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes ☐	No ☒
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[Indicate by check mark whether by furnishing the information contained
in this Form, the registrant is also thereby furnishing information to the
Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of
1934.]

Yes ☐	No ☒
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: October 25, 2010

Susan Henderson

By: /s/ Susan Henderson

Company Secretary

Financial Services Authority

TR-1: NOTIFICATION OF MAJOR INTEREST IN
SHARES

1. Identity of the issuer or the
underlying issuer

of existing shares to which Smith & Nephew Plc
voting rights are
attached:

2. Reason for the notification (please tick the appropriate
box or boxes):

An acquisition or disposal of voting rights Yes

An acquisition or disposal of qualifying
financial instruments which may result in the
acquisition of shares already issued to which
voting rights are attached.

An acquisition or disposal of instruments with
similar economic effect to qualifying financial
instruments

An event changing the breakdown of voting
rights

Other
(please
specify):

3. Full name of
person(s) subject to
the
notification
obligation:

Legal & General Group Plc (L&G)

4. Full name of
shareholder(s)
(if different from
3.):

Legal & General Assurance
(Pensions Management) Limited
(PMC)

20 October 2010

5. Date of the
transaction and date
on

which the threshold
is crossed or
reached:

6. Date on which
issuer notified: 22 October 2010

7. Threshold(s) that
is/are crossed or
reached: L&G (From 4% to 3%)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction	
using the ISIN CODE	Number of Shares	Number of voting rights	
	Number of Shares	Number of voting rights	
	Direct	Indirect	
Ordinary	35,735,851	35,524,132	3.99%
USD 0.20	(As on 01/10/2010)		

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

C: Financial Instruments with similar economic effect to

Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise/Conversion period	Number of voting rights	% of voting rights

refers to

NominalDelta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
35,524,132	3.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect) (Group)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect)

Legal & General Investment Management Limited (Indirect) (LGIM)

Legal & General Group Plc (Direct) (L&G) (35,524,132 - 3.99%= LGAS, LGPL & PMC)

Legal & General InvestmentLegal & General Insurance Management (Holdings) Holdings Limited (Direct) Limited (Direct) (LGIMHD)(LGIH) (28,761,335 - 3.23%= PMC)

Legal & General Assurance Legal & General Assurance (Pensions Management) Society Limited (LGAS & Limited (PMC) (LGPL) 28,761,335 - 3.23%= PMC)

Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

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13. Additional information: Notification using the total voting rights figure of 888,870,649

14. Contact name: Paul Toon (LGIM)

15. Contact telephone number: 020 3124 3854

