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WOODWARD W P

Form 4

October 29, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

W. P. (Pete) Woodward

Kerr-McGee Center

P.O. Box 25861

OK, Oklahoma City 73125

- Issuer Name and Ticker or Trading Symbol KERR-McGEE CORPORATION (KMG)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 5/31/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	cies Ad	cquired, Disposed of	, or Ben	eficiall	y Owned
1. Title of Security	Trans 		4.Securities Acqu n or Disposed of	(D)		5.Amount of
Common Stock			5000 1 	A		20400
Common Stock			 			7636 2
			 			2465.56 2
Common Stock				 		3205.82 2

Table II Derivati	ve Securiti	ites Acquired	d, Disposed of, (or Beneficially Owned	
1.Title of Derivative Security				6.Date Exer 7.Title and Amount cisable and of Underlying	8.P
occurren				Expiration Securities	vat
	cise	1	red(A) or Dis	Date(Month/	Sec
	Price of		posed of(D)	Day/Year)	rit
	Deriva-	1	1	Date Expir	

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	tive Secu- rity Date C	 Code V Amount	A/ Exer- ation Title and Number D cisa- Date of Shares ble
Option (Right to Buy)	\$61.46 5/14/ A 2002		A 05/14 Common Stock 25250 /2002
Option (Right to Buy)	\$40.2188	 	01/12 Common Stock /2009
Option (Right to Buy)	\$44.00	 	03/08 Common Stock /2004
Option (Right to Buy)	\$54.0625 		07/11 Common Stock /2005
Option (Right to Buy)	\$54.16 		01/08 Common Stock /2012
Option (Right to Buy)	\$59.6563 		01/13 Common Stock /2008
Option (Right to Buy)	\$62.1250 	 	07/09 Common Stock /2006
Option (Right to Buy)	\$63.5313 		01/11 Common Stock /2010
Option (Right to Buy)	\$63.6875 		05/13 Common Stock /2007
Option (Right to Buy)	\$65.19 	 	01/09 Common Stock /2011
	1 1	1 1	1 1 1 1

Explanation of Responses:

^{1. 5,000} shares of restricted stock. Restrictions will lapse on May 14, 2005.

^{2.} As of December 31, 2001.