

KLATELL ROBERT E
Form 5
February 06, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Form 3 Holdings Reported
 Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
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1. Name and Address of Reporting Person* Klatell, Robert E. (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol Arrow Electronics, Inc. (ARW)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director — <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) — Other (specify below) Executive Vice President		
c/o Arrow Electronics, Inc. 50 Marcus Drive			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 115-38-6937			4. Statement for Month/Year December 2002		
(Street) Melville, NY 11747						5. If Amendment, Date of Original (Month/Year)		
						7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Amount	(A) or (D)	Price					
Common Stock ⁽¹⁾												14,542		I		Held in the Company's Employee Stock Ownership Plan.
Common Stock ⁽²⁾												44,705		D		
Common Stock ⁽³⁾												600		I		Held as custodian for his minor children.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or	3. Trans-	3A. Deemed	4. Trans-	5. Number	6. Date Exercisable and Expiration	7. Title and Amount of	8. Price of Derivative	9. Number of	10. Owner-	11. Nature of Indirect
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Security (Instr. 3)	Exercise Price of Derivative Security	action Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)	action Code (Instr. 8)	of Derivative Security (A) or Disposed of (D) (Instr. 3, 4 & 5)	Date (Month/Day/ Year)		Underlying Securities (Instr. 3 & 4)		Security (Instr. 5)	Derivative Securities Beneficially Owned at End of Year (Instr. 4)	ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
						(A)	(D)	Date Exer- cisable	Expira- tion Date					Title
Employee Benefit Plan Stock Option ⁽⁴⁾	19.00						12/9/94	12/9/03	Common Stock	30,000		30,000	D	
Employee Benefit Plan Stock Option	17.00						12/15/95	12/15/04	Common Stock	30,000		30,000	D	
Employee Benefit Plan Stock Option	20.9375						2/13/97	2/13/06	Common Stock	30,000		30,000	D	
Employee Benefit Plan Stock Option	26.0625						12/13/97	12/13/06	Common Stock	30,000		30,000	D	
Employee Benefit Plan Stock Option	32.25						12/18/98	12/18/07	Common Stock	15,000		15,000	D	
Employee Benefit Plan Stock Option	15.4375						3/3/00	3/3/09	Common Stock	15,000		15,000	D	
Employee Benefit Plan Stock Option	20.3750						12/15/00	12/15/09	Common Stock	15,000		15,000	D	
Employee Benefit Plan Stock Option	25.85						2/21/02	2/21/11	Common Stock	15,000		15,000	D	
Employee Benefit Plan Stock	26.45						2/27/03	2/27/12	Common Stock	28,000		28,000	D	

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Option

Explanation of Responses:

(1) Held in the Company's Employee Stock Ownership Plan. Based on the Employee Stock Ownership Plan Statement of Account as of December 31, 2001.

(2) Includes shares subject to the vesting provisions of the Company's Restricted Stock Plan.

(3) Represents shares held of record by the undersigned as custodian for his minor children -- holdings only, no transactions.

(4) Right to buy granted under the Company's Stock Option Plan.

By: /s/ **Lori McGregor**
Attorney-in-fact

2/6/03
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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