ZEBRA TECHNOLOGIES CORP

Form 4 May 19, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LUDWICK ANDREW K

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ZEBRA TECHNOLOGIES CORP

[ZBRA]

(Check all applicable)

_X__ Director

10% Owner Officer (give title Other (specify

C/O ZEBRA TECHNOLOGIES CORPORATION, 475 HALF DAY

(Street)

(First)

(Middle)

ROAD, SUITE 500

4. If Amendment, Date Original

3. Date of Earliest Transaction

(Month/Day/Year)

08/11/2014

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Individual or Joint/Group Filing(Check

LINCOLNSHIRE, IL 60069

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock							12,073	D	
Class A Common Stock	05/15/2015		A	1,370	A	\$ 109.49	13,443	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Ar Underlying Se (Instr. 3 and 4)	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Director Stock Option	\$ 37.2					<u>(1)</u>	05/22/2018	Class A Common Stock	18,0
Director Stock Option	\$ 37.2					05/22/2009	05/22/2018	Class A Common Stock	6,00
Stock Appreciation Right	\$ 21.83					05/29/2010	05/29/2019	Class A Commomn Stock	6,00
Stock Appreciation Right	\$ 26.8					05/20/2011(2)	05/20/2020	Class A Common Stock	6,00
Stock Appreciation Right	\$ 42.36					05/19/2011(3)	05/19/2021	Class A Common Stock	3,20
Stock Appreciation Right	\$ 35.97					05/18/2012(3)	05/18/2022	Class A Common Stock	4,03

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			

LUDWICK ANDREW K C/O ZEBRA TECHNOLOGIES CORPORATION 475 HALF DAY ROAD, SUITE 500 LINCOLNSHIRE, IL 60069

X

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Signatures

/s/ Jim L. Kaput, attorney-in-fact

05/19/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the shares subject to such option, 4,500 vested on May 22, 2009, 4,500 vested on May 22, 2010, 4,500 vested on May 22, 2011 and 4,500 vested on May 22, 2012.
- (2) This SAR vested in full on May 19, 2011.
- (3) Fully vested on grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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