

STERIS CORP
Form 4
May 14, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MOSS ROBERT E

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)

05/13/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, No Par Value	05/13/2015		M	9,130 A	\$ 30.84	35,841	D
Common Shares, No Par Value	05/13/2015		F	4,173 D	\$ 67.49 (1)	31,668	D
Common Shares, No Par Value	05/13/2015		M	9,000 A	\$ 22.83	40,668	D
Common Shares, No	05/13/2015		F	5,001 D	\$ 67.49	35,667	D

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Par Value					<u>(1)</u>			
Common Shares, No Par Value	05/13/2015	M	3,000	A	\$ 30.51	38,667	D	
Common Shares, No Par Value	05/13/2015	F	1,897	D	\$ 67.49 <u>(1)</u>	36,770	D	
Common Shares, No Par Value	05/13/2015	M	11,000	A	\$ 31.87	47,770	D	
Common Shares, No Par Value	05/13/2015	F	7,638	D	\$ 67.49 <u>(1)</u>	40,132	D	
Common Shares, No Par Value	05/13/2015	M	10,875	A	\$ 36.09	51,007	D	
Common Shares, No Par Value	05/13/2015	F	8,217	D	\$ 67.49 <u>(1)</u>	42,790	D	
Common Shares, No Par Value	05/13/2015	M	8,000	A	\$ 29.94	50,790	D	
Common Shares, No Par Value	05/13/2015	F	5,661	D	\$ 67.49 <u>(1)</u>	45,129	D	
Common Shares, No Par Value	05/13/2015	M	2,500	A	\$ 45.34	47,629	D	
Common Shares, No Par Value	05/13/2015	F	2,069	D	\$ 67.49 <u>(1)</u>	45,560 <u>(2)</u>	D	
Common Shares, No Par Value						13,822	I	See Footnote Below. <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 30.84	05/13/2015		M		9,130		<u>(4)</u>	05/21/2018	Common Shares, No Par Value	9,130
Employee Stock Option (right to buy)	\$ 22.83	05/13/2015		M		9,000		<u>(5)</u>	05/21/2019	Common Shares, No Par Value	9,000
Employee Stock Option (right to buy)	\$ 30.51	05/13/2015		M		3,000		<u>(6)</u>	10/06/2019	Common Shares, No Par Value	3,000
Employee Stock Option (right to buy)	\$ 31.87	05/13/2015		M		11,000		<u>(7)</u>	05/20/2020	Common Shares, No Par Value	11,000
Employee Stock Option (right to buy)	\$ 36.09	05/13/2015		M		10,875		<u>(8)</u>	05/31/2021	Common Shares, No Par Value	10,875
Employee Stock Option (right to buy)	\$ 29.94	05/13/2015		M		8,000		<u>(9)</u>	05/30/2022	Common Shares, No Par Value	8,000
Employee Stock Option (right to buy)	\$ 45.34	05/13/2015		M		2,500		<u>(10)</u>	05/31/2023	Common Shares, No Par Value	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MOSS ROBERT E 5960 HEISLEY ROAD MENTOR, OH 44060	Senior Vice President

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

05/14/2015

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Closing market price on the NYSE on the day on which the cashless stock option transaction occurred.
 - (2) 5,800 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 800 on June 1, 2015; 800 on June 1, 2015; 1,000 on June 1, 2015; 1,000 on May 31, 2016; 1,000 on May 31, 2017; 600 on June 1, 2015 and 600 on May 30, 2016.
 - (3) This indirect ownership by Mr. Moss is through the Moss Family Trust, Robert E. Moss and Patricia J. Moss as Co-Trustees dated May 24, 1999.
 - (4) These options became exercisable as follows: 2,282 on May 21, 2009; 2,283 on May 21, 2010; 2,282 on May 21, 2011 and 2,283 on May 21, 2012.
 - (5) These options became exercisable as follows: 2,250 on May 21, 2010; 2,250 on May 21, 2011; 2,250 on May 21, 2012 and 2,250 on May 21, 2013.
 - (6) These options became exercisable as follows: 750 on October 6, 2010; 750 on October 6, 2011; 750 on October 6, 2012 and 750 on October 6, 2013.
 - (7) These options became exercisable as follows: 2,750 on May 20, 2011; 2,750 on May 20, 2012; 2,750 on May 20, 2013; and 2,750 on May 20, 2014.
 - (8) These options became exercisable as follows: 3,625 on May 31, 2012; 3,625 on May 31, 2013; and 3,625 on May 31, 2014.
 - (9) These options became exercisable as follows: 4,000 on May 30, 2013; and 4,000 on May 30, 2014.
 - (10) These options became exercisable as follows: 2,500 on May 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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