GRAINGER W W INC

Form 4 June 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Macpherson Donald G

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Last)

(Middle)

GRAINGER W W INC [GWW]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

Director _X__ Officer (give title _ 10% Owner

06/12/2014

below)

_ Other (specify

Sr. VP & Group Pres

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

LAKE FOREST, IL 60045-5201

100 GRAINGER PARKWAY

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/12/2014		Code V M(1)	Amount 3,000	(D)	Price \$ 81.49	,	D		
Common Stock	06/12/2014		S <u>(1)</u>	300	D	\$ 260	36,899	D		
Common Stock	06/12/2014		S(1)	700	D	\$ 260.19	36,199	D		
Common Stock	06/12/2014		S(1)	100	D	\$ 261.71	36,099	D		
Common Stock	06/12/2014		S(1)	600	D	\$ 261.9	35,499	D		

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Common Stock	06/12/2014	S(1)	100	D	\$ 262.27	35,399	D
Common Stock	06/12/2014	S(1)	600	D	\$ 262.35	34,799	D
Common Stock	06/12/2014	S(1)	200	D	\$ 262.38	34,599	D
Common Stock	06/12/2014	S(1)	100	D	\$ 263.13	34,499	D
Common Stock	06/12/2014	S(1)	100	D	\$ 263.56	34,399	D
Common Stock	06/12/2014	S(1)	100	D	\$ 263.57	34,299	D
Common Stock	06/12/2014	S <u>(1)</u>	75	D	\$ 264	34,224	D
Common Stock	06/12/2014	S(1)	25	D	\$ 264.01	34,199	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 81.49	06/12/2014		M <u>(1)</u>		3,000	04/29/2012	04/28/2019	Common Stock	3,000
Stock Option	\$ 108.15						04/28/2013	04/27/2020	Common Stock	29,000
Stock Option	\$ 149.02						04/27/2014	04/26/2021	Common Stock	24,876
Stock Option	\$ 204.01						04/25/2015	04/24/2022	Common Stock	16,923

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 Stock Option
 \$ 245.86
 04/24/2016
 04/23/2023
 Common Stock
 15,741

 Stock Option
 \$ 248.22
 04/30/2017
 04/29/2024
 Common Stock
 12,266

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Macpherson Donald G

100 GRAINGER PARKWAY Sr. VP & Group Pres LAKE FOREST, IL 60045-5201

Signatures

David L. Rawlinson, as attorney-in-fact 06/13/2014

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction pursuant to a previously adopted Rule 10b5-1 trading program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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