MAGELLAN HEALTH SERVICES INC

Form 4/A March 04, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Blasi Tina		2. Issuer Name and Ticker or Trading Symbol MAGELLAN HEALTH SERVICES INC [MGLN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 6950 COLUDRIVE	(First) (M	Middle)	3. Date of (Month/D 03/03/20	•				Director 10% Owner Sofficer (give title Other (specify below) below) CEO, National Imaging Assoc.			
COLUMBI				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Common Stock, \$0.01 par value	03/03/2013			M(1)	1,459	A	\$ 0 (5)	4,134	D		
Ordinary Common Stock, \$0.01 par value	03/03/2013			M ⁽²⁾	1,328	A	\$ 0 (5)	5,462	D		
	03/05/2013			M(3)	1,429	A	\$ 0 (5)	6,891	D		

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Ordinary Common Stock, \$0.01 par value							
Ordinary Common Stock, \$0.01 par value	03/03/2013	F(4)	548	D	\$ 52.66 (6)	6,343	D
Ordinary Common Stock, \$0.01 par value	03/03/2013	F(4)	470	D	\$ 52.66 (6)	5,873	D
Ordinary Common Stock, \$0.01 par value	03/05/2013	F(4)	505	D	\$ 53 (7)	5,368	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Seo (In
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	03/03/2013		M(1)		1,459	03/03/2013	(8)	Common Stock	1,459	Ş
Restricted Stock Units	\$ 0	03/03/2013		M(2)		1,328	03/03/2013	(8)	Common stock	1,328	\$

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Restricted

Stock \$ 0 03/05/2013 $M_{\underline{0}}^{(3)}$ 1,429 03/05/2013 $\underline{(8)}$ Common Stock 1,429

Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Blasi Tina

6950 COLUMBIA GATEWAY DRIVE COLUMBIA, MD 21046

CEO, National Imaging Assoc.

Signatures

/s/ Tina Blasi 03/04/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated by a one-third vesting of the Restricted Stock Unit Award granted on March 3, 2010. Each Restricted Stock Unit represents a contingent right to receive one share of Magellan common stock.
- (2) This transaction was effectuated by a one-third vesting of the Restricted Stock Unit Award granted on March 3, 2011. Each Restricted Stock Unit represents a contingent right to receive one share of Magellan common stock.
- (3) This transaction was effectuated by a one-third vesting of the Restricted Stock Unit Award granted on March 5, 2012. Each Restricted Stock Unit represents a contingent right to receive one share of Magellan common stock.
- (4) Represents the portion of shares which the Company determined to settle in cash to pay applicable tax withholding.
- (5) No price was applicable to the acquisition of this security.
- (6) Closing price of Magellan stock on NASDAQ on March 4, 2013.
- (7) Closing price of Magellan stock on NASDAQ on March 5, 2013.
- (8) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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