CLAMMER ADAM Form 4

April 06, 2012 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CLAMMER ADAM**

2. Issuer Name and Ticker or Trading Symbol

Avago Technologies LTD [AVGO]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 04/04/2012

Filed(Month/Day/Year)

X_ Director 10% Owner __X__ Other (specify Officer (give title

(Check all applicable)

below) below) See Footnote (1)

C/O KOHLBERG KRAVIS ROBERTS & CO. L.P., 9 WEST **57TH STREET**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(State) (Zip) (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Reported

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (D) or Owned **Following** (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(9-02)

(A) Transaction(s) or Code V Amount

(Instr. 3 and 4) Price (D)

Ordinary

Shares, no 04/04/2012 par value

2,543 A (2)

\$0 54,938

 $D^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 37.41	04/04/2012		A	7,630	04/04/2013(3)	04/03/2017	Ordinary Shares, no par value	7,630

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
CLAMMER ADAM C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET NEW YORK, NY 10019	X			See Footnote (1)	

Signatures

/s/ Richard J. Kreider, Attorney-in-fact for Adam H.
Clammer 04/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Funds affiliated with Kohlberg Kravis Roberts & Co. L.P. hold 11,457,180 ordinary shares, or 4.7%, of Avago Technologies Limited (1) ("Avago") based on 243,902,890 ordinary shares outstanding as of March 2, 2012. The Reporting Person disclaims beneficial ownership of such securities.
- Grant of restricted share units ("RSU"s) pursuant to the Avago Technologies Limited 2009 Equity Incentive Award Plan (the "Plan").

 (2) Upon vesting thereof, the Reporting Person is entitled to receive one ordinary share for each RSU. The RSUs vest in full on April 4, 2013, subject to the Reporting Person's continuing service on the vesting date.
- (3) Grant of option to purchase ordinary shares pursuant to the Plan. The option vests in full on April 4, 2013, subject to the Reporting Person's continuing service on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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