Allegretto John D Form 4 October 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Allegretto John D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

Estimated average

burden hours per

BJs RESTAURANTS INC [BJRI]

(Check all applicable)

(Last)

(Middle) (First)

3. Date of Earliest Transaction

(Month/Day/Year)

10/28/2011

Director 10% Owner Other (specify _X__ Officer (give title

7755 CENTER AVENUE, SUITE 300

below) below) Chief Supply Chain Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HUNTINGTON BEACH, CA 92647

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	on(A) or D (Instr. 3,	Securities Acquired A) or Disposed of (D) nstr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock			Code V	Amount	(D)	Price	8,201 (2)	D	
Common Stock	10/28/2011		M	5,000	A	\$ 19.96	5,000	D	
Common Stock	10/28/2011		S	5,000	D	\$ 53.08	0	D	
Common Stock	10/28/2011		M	1,200	A	\$ 10.11	1,200	D	
Common Stock	10/28/2011		S	1,200	D	\$ 53	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number stion Derivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Non Qualified Stock Option	\$ 37.03						12/29/2011(1)	12/29/2020	Common Stock	2,565
Non Qualified Stock Option	\$ 18.86						12/30/2010(1)	12/30/2019	Common Stock	10,08
Common Stock Purchase Option	\$ 23.47						08/09/2006(1)	08/09/2015	Common Stock	100,00
Common Stock Purchase Option	\$ 19.96	10/28/2011		M		5,000	01/03/2008(1)	01/03/2017	Common Stock	7,500
Non Qualified Stock Options	\$ 16.63						01/02/2009(1)	01/02/2018	Common Stock	5,432
Non Qualified Stock Options	\$ 10.11	10/28/2011		M		1,200	12/31/2009(1)	12/31/2018	Common Stock	12,00

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Allegretto John D 7755 CENTER AVENUE SUITE 300 HUNTINGTON BEACH, CA 92647

Chief Supply Chain Officer

Signatures

Dianne Scott Attorney-in-fact for John D. Allegretto

10/28/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 20% per year beginning on the first anniversary of the date of grant.
- Of this amount, 2,256 shares represent a restricted stock award vesting in five equal installments beginning on 1/2/2009, 5,000 shares
- (2) represent a restricted stock award vesting in five equal installments beginning on 12/31/2009 and 945 shares represent a restricted stock award vesting in five equal installments beginning on 12/29/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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