Berardesco Charles A Form 4 March 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Berardesco Charles A | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|---|--|--|--|
| | CONSTELLATION ENERGY GROUP INC [CEG] | (Check all applicable) | | |
| (Last) (First) (Middle) 100 CONSTELLATION WAY | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2010 | Director 10% Owner _X Officer (give title Other (specify below) Sr. VP and General Counsel | | |
| (Street) BALTIMORE, MD 21202 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | Tabla I - Non-Darivativa Sacuritias Ac | quired Disposed of ar Repolicially Owned | | |

| . • | | 1 abit | : 1 - NOII-D | erranve So | ecurines Acq | lan ea, Disposea e | n, or beneficial | ly Owned |
|------------|---------------------|--------------------|--------------|--------------|-----------------|--------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securiti | es Acquired | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Dis | posed of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 | and 5) | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | Reported | | |
| | | | | | (A) | Transaction(s) | | |
| | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | |
| | | | | | | | | |

Common $A^{(1)}$ 02/26/2010 13,546 A \$0 14,552.04 (2) Stock

Common By 401(k) 408.4396 (3) Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | TransactionDerivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---------------------------------------|---------------------|--|--------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (right to buy) (4) | \$ 35.07 | 02/26/2010 | | A | 37,010 | <u>(5)</u> | 02/26/2020 | Common | 37,010 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

Berardesco Charles A 100 CONSTELLATION WAY BALTIMORE, MD 21202

Sr. VP and General Counsel

Signatures

Charles A.

Berardesco 03/02/2010

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects award of stock units that will pay dividends which will be reinvested. These stock units are subject to a sale restriction period ending on December 31, 2010.
- (2) This amount includes shares obtained through reinvested dividends since the Form 4 filed on 3/3/09.
- (3) This amount includes 327.8491 shares acquired since the Form 4 filed on 3/3/09.
- (4) These are employee stock options.
- (5) Options vest in three equal annual installments on 2/26/11, 2/26/12, and 2/26/13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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