

ZEBRA TECHNOLOGIES CORP/DE

Form 4/A

May 29, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TERZICH MICHAEL H

(Last) (First) (Middle)

**333 CORPORATE WOODS
PARKWAY**

(Street)

VERNON HILLS, IL 60061

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**ZEBRA TECHNOLOGIES
CORP/DE [ZBRA]**

3. Date of Earliest Transaction
(Month/Day/Year)
05/25/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)
05/25/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
SVP, Global Sales & Marketing

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	05/25/2007		M		11,250	A	\$ 21.62	18,340 ⁽⁶⁾
Class A Common Stock								425.4425
Class A Common Stock	05/25/2007		M		9,562	A	\$ 25.23	27,902 ⁽⁶⁾
Class A Common Stock	05/25/2007		S		5,056	D	\$	22,846 ⁽⁶⁾

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Common Stock					39.95 (8)		
Class A Common Stock	05/25/2007	S	656	D	\$ 39.96 (8)	22,190 (6)	D
Class A Common Stock	05/25/2007	S	2,121	D	\$ 39.97 (8)	20,069 (6)	D
Class A Common Stock	05/25/2007	S	1,600	D	\$ 39.98 (8)	18,469 (6)	D
Class A Common Stock	05/25/2007	S	500	D	\$ 39.99 (8)	17,969 (6)	D
Class A Common Stock	05/25/2007	S	2,000	D	\$ 40 (8)	15,969 (6)	D
Class A Common Stock	05/25/2007	S	100	D	\$ 40.01 (8)	15,869 (6)	D
Class A Common Stock	05/25/2007	S	4,079	D	\$ 40.02 (8)	11,790 (6)	D
Class A Common Stock	05/25/2007	S	3,600	D	\$ 40.03 (8)	8,190 (6)	D
Class A Common Stock	05/25/2007	S	1,100	D	\$ 40.04 (8)	7,090 (6)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 43.35						(1)	02/06/2016	Class A Common Stock	5,767
Employee Stock Option	\$ 21.62	05/25/2007	M			11,250	(2)	02/08/2012	Class A Common Stock	11,250
Employee Stock Option	\$ 25.23	05/25/2007	M			9,562	(3)	02/11/2013	Class A Common Stock	15,188
Employee Stock Option	\$ 47.12						(4)	02/11/2014	Class A Common Stock	10,500
Employee Stock Option	\$ 51.62						(5)	02/07/2015	Class A Common Stock	9,686
Employee Stock Option	\$ 41.25						(7)	04/25/2017	Class A Common Stock	10,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TERZICH MICHAEL H 333 CORPORATE WOODS PARKWAY VERNON HILLS, IL 60061			SVP, Global Sales & Marketing	

Signatures

Michael Terzich 05/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Of such options, 865 vested on February 16, 2007, 1,009 vest on February 6, 2008, 1,153 vest on February 6, 2009, 1,298 vest on February 6, 2010 and 1,442 vest on February 6, 2011.
- (2) All such options vested on February 8, 2007.
- (3) Of such options, 4,500 vested on February 11, 2006, 5,062 vested on February 11, 2007 and 5,626 vest on February 11, 2008.
- (4) Of such options, 1,575 vested on February 11, 2005, 1,837 vested on February 11, 2006, 2,100 vested on February 11, 2007, 2,362 vest on February 11, 2008 and 2,626 vest on February 11, 2009.

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- (5) Of such options, 1,452 vested on February 7, 2006, 1,695 vested on February 7, 2007, 1,937 vest on February 7, 2008, 2,180 vest on February 7, 2009 and 2,422 vest on February 7, 2010.
- (6) Includes 5,472 restricted shares that will vest on 10/20/07.
- (7) Of such options, 2,666 vest on April 25, 2008, 2,667 vest on April 25, 2009, 2,667 vest on April 25, 2010 and 2,667 vest on April 25, 2011.
- (8) This Amended Form 4 is being filed to disclose the correct sales price of the shares sold. The previous Form 4, filed on May 25, 2007, incorrectly disclosed \$39.99 as the sales price for all 20,812 shares sold on May 25, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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