

Schaefer Bret C
 Form 3
 August 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Schaefer Bret C		(Month/Day/Year)	SUN MICROSYSTEMS, INC. [SUNW]	
(Last)	(First)	(Middle)	08/12/2005	
4150 NETWORK CIRCLE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA CLARA,Â CAÂ 95054			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP & Corporate Controller	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	56,423	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: Schaefer Bret C - Form 3

				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽²⁾	04/15/2006	Common Stock	24,000	\$ 5.0235	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽³⁾	10/20/2009	Common Stock	16,000	\$ 12.5313	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽⁴⁾	04/12/2008	Common Stock	6,000	\$ 40	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽⁵⁾	04/18/2009	Common Stock	8,000	\$ 18.58	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽⁶⁾	06/13/2009	Common Stock	11,200	\$ 16.25	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽⁷⁾	09/27/2009	Common Stock	6,000	\$ 7.91	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽⁸⁾	11/07/2009	Common Stock	15,000	\$ 12.59	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽⁹⁾	11/07/2009	Common Stock	15,000	\$ 12.59	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽¹⁰⁾	03/19/2010	Common Stock	200	\$ 9.14	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽¹¹⁾	03/19/2010	Common Stock	3,700	\$ 9.14	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽¹²⁾	07/25/2010	Common Stock	30,000	\$ 3.7	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽¹³⁾	07/25/2010	Common Stock	25,000	\$ 3.7	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽¹⁴⁾	05/21/2011	Common Stock	20,000	\$ 4.2	D	Â
Employee Stock Option (Right to Buy) <u>(1)</u>	08/08/1988 ⁽¹⁵⁾	05/21/2011	Common Stock	20,000	\$ 4.2	D	Â

Employee Stock Option (Right to Buy) (1)	08/08/1988 ⁽¹⁶⁾	11/13/2011	Common Stock	40,000	\$ 4.208	D	Â
Employee Stock Option (Right to Buy) (1)	08/08/1988 ⁽¹⁷⁾	09/17/2012	Common Stock	44,000	\$ 3.94	D	Â
Employee Stock Option (Right to Buy) (1)	08/08/1988 ⁽¹⁸⁾	01/27/2013	Common Stock	45,000	\$ 4.12	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schaefer Bret C 4150 NETWORK CIRCLE SANTA CLARA, CA 95054	Â	Â	Â VP & Corporate Controller	Â

Signatures

/s/ Bret C.
Schaefer

08/22/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under Sun Microsystems, Inc. 1990 Long-Term Equity Incentive Plan.
- (2) This option, originally in the amount of 40,000 shares, vests and becomes exercisable in five equal annual installments of 8,000 shares beginning on April 15, 1999.
- (3) This option, originally in the amount of 20,000 shares, originally vested and became exercisable in five equal annual installments of 4,000 shares beginning on April 20, 2000. Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.
- (4) This option originally vested and became exercisable in five equal annual installments of 1,200 shares beginning on April 12, 2001. Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.
- (5) This option originally vested and became exercisable in five equal annual installments of 1,600 shares beginning on April 18, 2002. Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.
- (6) This option originally vested and became exercisable in five equal annual installments of 2,240 shares beginning on June 13, 2002. Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.
- (7) This option originally vested and became exercisable in five equal annual installments of 1,200 shares beginning on September 27, 2002. Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.
- (8) This option originally vested and became exercisable in five equal annual installments of 3,000 shares beginning on November 7, 2002. Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.

Edgar Filing: Schaefer Bret C - Form 3

- This option originally vested and became exercisable in three equal annual installments of 5,000 shares beginning on November 7, 2002.
- (9) Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.

- This option originally vested and became exercisable in five equal annual installments of 40 shares beginning on March 19, 2003.
- (10) Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.

- This option originally vested and became exercisable in five equal annual installments of 740 shares beginning on March 19, 2003.
- (11) Effective May 30, 2005, Sun accelerated the vesting schedules for all stock options outstanding as of that date with exercise prices of \$6.00 or more, including this option.

- (12) This option vests and becomes exercisable in five equal annual installments of 6,000 shares beginning on July 25, 2003.

- (13) This option vests and becomes exercisable in five equal annual installments of 5,000 shares beginning on July 25, 2003.

- (14) This option vests and becomes exercisable in five equal annual installments of 4,000 shares beginning on May 21, 2004.

- (15) This option vests and becomes exercisable in five equal annual installments of 4,000 shares beginning on May 21, 2004.

- (16) This option vests and becomes exercisable in five equal annual installments of 8,000 shares beginning on November 13, 2004.

- (17) This option vests and becomes exercisable in five equal annual installments of 8,800 shares beginning on September 17, 2005.

- (18) This option vests and becomes exercisable in five equal annual installments of 9,000 shares beginning on January 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.