

DEVENING R RANDLOPH  
Form 4  
May 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEVENING R RANDLOPH

2. Issuer Name and Ticker or Trading Symbol  
7 ELEVEN INC [SE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2711 N. HASKELL AVE.  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

DALLAS, TX 75204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/01/2005		A <sup>(1)</sup>	V Amount (A) or (D) Price 1,425 A \$ 23.39	3,425	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (right to buy stock)	\$ 16.1					11/01/2004 05/01/2014	Common Stock 6,000
Stock Option (right to buy stock)	\$ 23.39	05/01/2005		A <sup>(2)</sup>	8,500	11/01/2005 05/01/2015	Common Stock 8,500

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				11/01/2004	05/01/2014	Common Stock	6,000
A <sup>(2)</sup>				11/01/2005	05/01/2015	Common Stock	8,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEVENING R RANDLOPH 2711 N. HASKELL AVE. DALLAS, TX 75204	X			

## Signatures

David T. Fenton, Attorney-in-Fact	05/03/2005
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The listed number of shares of restricted stock were acquired under the Issuer's Stock Compensation Plan for Non-Employee Directors; acquisition is exempt under Rule 16b-3(d).
  - (2) Options were granted under the Issuer's Stock Compensation Plan for Non-Employee Directors pursuant to the requirements of Rule 16b-3. None of the options may be exercised before November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.