KOEHLER MICHAEL

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

02/04/2005

Stock

KOEHLEF	R MICHAEL	3	nbol CR CORP [NCR]	Issuer (Check all applicable)
(Last) 1700 S. PA BOULEVA	ATTERSON	(Mo	Date of Earliest Transaction onth/Day/Year) /04/2005	Director 10% Owner Other (specify below)
	(Street)		f Amendment, Date Original ed(Month/Day/Year)	Senior Vice President 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, any (Month/Day/Ye	Code (Instr. 3, 4 and 5)	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock	02/04/2005		M 32,000 A \$ 19.093	94,976.6158 D
Common	02/04/2005		S 22,000 D \$25.9	04 62 076 6159 D

32,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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\$35.894 62,976.6158 D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) A) d of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.0938 (2)	02/04/2005		M	32,000 (3)	<u>(4)</u>	01/03/2010	Common Stock	32,000 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
KOEHLER MICHAEL			Senior		
1700 S. PATTERSON BOULEVARD			Vice		
DAYTON, OH 45479			President		

Signatures

Nelson F. Greene, Attorney-in-fact for Michael Koehler 02/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported direct total was 31,488.3079. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported 31,488.3079 shares increased to 62,976.6158 shares.
- (2) Previously reported price was \$38.19. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$38.19 split to \$19.0938.
- (3) Previously reported number of securities was 16,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 16,000 increased to 32,000.
- (4) The option vests in 3 equal annual installments beginning on 1/03/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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