AGL RESOURCES INC

Form 4

February 05, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ad Johnson, Arthu			me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				rting	ntification is Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year 03/03	X Director		
(Street) Atlanta, GA 30308				Sable	I Non I	Donivo t	Da (M	If Amendment, te of Original onth/Day/Year) curities Acquired, Dis	(Check Applica X Form filed by Person Form filed by Reporting Perso	One Reporting More than One	
(City) 1. Title of Security (Instr. 3)	2. Trans-	(Zip) 2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans	- lode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	iired	5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

11. Natı
of Indir
Benefic
Owners
(Instr. 4

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)							,	(D) or Indirect	
			Code	V	(A)			Expira-		Amount			(1) (Instr. 4)	
							Exer-cisable	tion Date		or Number			(======================================	
										of				
										Shares				
Common Stock	1-for-1	02/03/03	A		328.228		(1)		Common Stock	328.228	(1)	2,346.106	D	
Equivalent Units														

Explanation of Responses:

(1) On February 3, 2003, 328.228 common stock equivalent units were accrued under the AGL Resources Inc. 1998 Common Stock Equivalent Plan for Non-Employee Directors at a fair market value of \$22.85. The units are to be settled in cash upon the reporting person's retirement.

By: /s/ Joan A. Martin
Joan A. Martin for Arthur E. Johnson
**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).