

AV Homes, Inc.  
Form 4  
February 06, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CREGG ROGER A**

(Last) (First) (Middle)

8601 N. SCOTTSDALE RD., SUITE  
225

(Street)

SCOTTSDALE, AZ 85253

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**AV Homes, Inc. [AVHI]**

3. Date of Earliest Transaction  
(Month/Day/Year)

02/04/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/04/2015		P(1)	5,983 A	\$ 15.6335 (3)	225,066	D
Common Stock	02/04/2015		P(1)	100 A	\$ 16.21	225,166	D
Common Stock	02/04/2015		D(2)	196 D	\$ 0	224,970	D
Common Stock	02/05/2015		P(1)	1,600 A	\$ 15.4541 (4)	226,570	D
	02/06/2015		P(1)	2,317 A		228,887	D

# Edgar Filing: AV Homes, Inc. - Form 4

Common Stock \$ 15.072  
(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CREGG ROGER A 8601 N. SCOTTSDALE RD. SUITE 225 SCOTTSDALE, AZ 85253	X President and CEO

## Signatures

/s/ Gary Shullaw, attorney-in-fact for Roger A. Cregg 02/06/2015

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchases effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2014.  
This disposition represents shares cancelled by the Issuer in connection with the December 3, 2012 grant of restricted shares to the
- (2) Reporting Person. On February 4, 2015 certain of those units vested based on the achievement of certain performance goals. The shares which were eligible to vest, but did not vest, were forfeited.

## Edgar Filing: AV Homes, Inc. - Form 4

(3) Reflects the weighted average price of 5,983 shares of common stock of AV Homes, Inc. purchased by the reporting person in multiple transactions on February 4, 2015 with purchase prices ranging from \$15.18 to \$16.16 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

(4) Reflects the weighted average price of 1,600 shares of common stock of AV Homes, Inc. purchased by the reporting person in multiple transactions on February 5, 2015 with purchase prices ranging from \$15.35 to \$15.64 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

(5) Reflects the weighted average price of 2,317 shares of common stock of AV Homes, Inc. purchased by the reporting person in multiple transactions on February 4, 2015 with purchase prices ranging from \$14.82 to \$15.27 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.