Dwyer Robert J Form 4 August 30, 2011

FORM 4

Form 5

1(b).

obligations

may continue.

See Instruction

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:

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January 31, Expires:

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response...

(Print or Type Responses)

1. Name and Address of Reporting Person * Dwyer Robert J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

BIMINI CAPITAL

MANAGEMENT, INC. [BMNM]

(Check all applicable)

(Last) (First) (Middle)

(Street)

(Month/Day/Year) 08/26/2011

_X__ Director 10% Owner Other (specify Officer (give title

C/O BIMINI CAPITAL MANAGEMENT, INC., 3305

FLAMINGO DRIVE

(City)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

VERO BEACH, FL 32963

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			` '			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	08/26/2011		P	995	A	\$ 0.73	727,958	D	
Class A Common Stock	08/29/2011		P	6,200	A	\$ 0.73	734,158	D	
Class A Common Stock	08/30/2011		P	123	A	\$ 0.73	734,281	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amount of		Derivative	J
	Security	or Exercise		any (Month/Day/Year)	Code	of	(Month/Day/Year)		Underlying Securities		Security	,
	(Instr. 3)	Price of			(Instr. 8)	Derivative					(Instr. 5)]
		Derivative				Securities			(Instr. 3 and 4)			(
Security					Acquired						J	
						(A) or]
						Disposed						7
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration sable Date	Title Numbe			
							Exercisable			of		
					Code V	(A) (D)						
					Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dwyer Robert J C/O BIMINI CAPITAL MANAGEMENT, INC. 3305 FLAMINGO DRIVE VERO BEACH, FL 32963

X

Signatures

/s/ Robert J.

Dwyer

08/30/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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