Edgar Filing: MICHELSON JACK - Form 4

MICHELSC Form 4	ON JACK									
March 11, 2										
FORM	14 UNITE) STATES	SECUE	RITIES A	ND FX(THA	NGE C	OMMISSION		PROVAL
		JUNIE		shington,				0101101001010	OMB Number:	3235-0287
Check this box									Expires:	January 31, 2005
subject to STATEMENT OF CHAP Section 16. Form 4 or				NGES IN BENEFICIAL OWN SECURITIES					Estimated a burden hour response	verage
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 1	7(a) of the	Public U		ding Com	ipany	Act of	e Act of 1934, 1935 or Section 0	1	
(Print or Type	Responses)									
MICHELSON JACK Symbol WATSO			er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			WATSON PHARMACEUTICALS INC [WPI]				ALS	(Check all applicable)		
(Last) 335 BASSV	(First)	(Middle)		f Earliest Tr Day/Year) 011	ransaction			X Director Officer (give below)		Owner er (specify
	(Street)		4. If Ame	endment, Da	ate Original			6. Individual or Jo	int/Group Filin	g(Check
NORTHBR	OOK, IL 60062	,		nth/Day/Year	-			Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Per	rson
(City)	(State)	(Zip)	Tab	la I Non D). Arivativa	Soouri	tios A car	Person uired, Disposed of	or Bonoficial	v Ownod
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	Transaction Date 2A. Deemed			4. Securit on(A) or Dis (Instr. 3, 4	ies Ac sposed 4 and 5 (A)	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
G				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.0033	03/10/2011			М	20,000	А	\$ 36.8	35,000	D	
Common Stock, par value \$0.0033	03/10/2011			S	20,000	D	\$ 56.42 (1)	15,000	D	
Common Stock, par value \$0.0033	03/10/2011			S	5,000	D	\$ 56.42 (2)	10,000 <u>(3)</u>	D	

Edgar Filing: MICHELSON JACK - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Options to Purchase Common Stock	\$ 36.8	03/10/2011		М	20,000	05/19/2006	05/19/2013	Common Stock, par value \$0.0033	20

Reporting Owners

Reporting Owner Name / Address	Relationships					
r o	Director	10% Owner	Officer	Other		
MICHELSON JACK 335 BASSWOOD DRIVE NORTHBROOK, IL 60062	Х					
Signatures						

/s/JACK	
MICHELSON	03/11/2011
**Signature of Reporting	Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.40 to \$56.45, inclusive. The reporting person undertakes to provide to Watson Pharmaceuticals, Inc., any security holder of Watson

- (1) O \$50.5, inclusive. The reporting person undertakes to provide to watson rhannaceutears, inc., any security holder of watson Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.42 to \$56.44, inclusive. The reporting person undertakes to provide to Watson Pharmaceuticals, Inc., any security holder of Watson

Edgar Filing: MICHELSON JACK - Form 4

Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

(3) Includes shares of restricted stock issued pursuant to the Third Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.