

Eisenhower Patty
Form 3
May 18, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Eisenhower Patty
(Last) (First) (Middle)

311 BONNIE CIRCLE

(Street)

CORONA,Â CAÂ 92880

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
05/15/2009

3. Issuer Name **and** Ticker or Trading Symbol

WATSON PHARMACEUTICALS INC [WPI]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP, Investor Relations

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, par value \$0.0033

5,232 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration
Date

Title Amount or
Number of

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	08/27/2011	Common Stock	4,701	\$ 58.78	D	Â
Employee Stock Option (right to buy)	Â (3)	11/26/2011	Common Stock	4,392	\$ 28.15	D	Â
Employee Stock Option (right to buy)	Â (4)	11/26/2011	Common Stock	1,608	\$ 28.15	D	Â
Employee Stock Option (right to buy)	Â (5)	08/04/2013	Common Stock	2,000	\$ 38.92	D	Â
Employee Stock Option (right to buy)	08/04/2004(6)	08/04/2013	Common Stock	500	\$ 38.92	D	Â
Stock Option (right to buy)	Â (7)	08/12/2014	Common Stock	2,000	\$ 27.26	D	Â
Employee Stock Option (right to buy)	Â (8)	08/12/2015	Common Stock	1,168	\$ 35.11	D	Â
Employee Stock Option (right to buy)	08/12/2006(6)	08/12/2015	Common Stock	82	\$ 35.11	D	Â
Employee Stock Option (right to buy)	12/15/2005(6)	08/27/2011	Common Stock	299	\$ 58.78	D	Â
Employee Stock Option (right to buy)	08/12/2005(6)	08/12/2014	Common Stock	500	\$ 27.26	D	Â
Employee Stock Option (right to buy)	Â (9)	09/01/2016	Common Stock	1,250	\$ 25.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eisenhaur Patty 311 BONNIE CIRCLE CORONA, CA 92880	Â	Â	Â VP, Investor Relations	Â

Signatures

PATRICIA L
EISENHAUR 05/15/2009

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares of restricted stock issued pursuant to the Second Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

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- (2) The option is exercisable in five (5) installments as follows: 1,000 options on 8/27/2002; 1,000 options on 8/27/2003; 1,000 options on 8/27/2004; 1,000 options on 8/27/2005; and 701 options on 12/15/2005. All options are vested.
- (3) The option is exercisable in three (3) equal annual installments as follows: 1,464 options on 11/26/2002; 1,464 options on 11/26/2003; and 1,464 options on 11/26/2004. All options are vested.
- (4) The option is exercisable in three (3) equal annual installments as follows: 536 options on 11/26/02; 536 options on 11/26/2003; and 536 options on 11/26/2004. All options are vested.
- (5) The option is exercisable in two (2) installments as follows: 500 options on 8/4/2005; and 1,500 options on 12/15/2005. All options are vested.
- (6) All options are vested.
- (7) The option is exercisable in four (4) equal annual installments as follows: 500 options on 8/12/2006; 500 options on 8/12/2007; 500 options on 8/12/2008; and 500 options on 8/12/2009.
- (8) The option is exercisable in four (4) installments as follows: 231 options on 8/12/2006; 313 options on 8/12/2007; 312 options on 8/12/2008; and 312 options on 8/12/2009.
- (9) The option is exercisable in four installments as follows: 313 options on 9/1/2007; 313 options on 9/1/2008; 312 options on 9/1/2009; and 312 options on 9/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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