MACERICH CO Form 4 June 16, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * SIEGEL MACE			2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
THE MACERICH COMPANY, 401 WILSHIRE BOULEVARD #700			05/12/2008	_X_ Officer (give title Other (special below) Chairman of the Board			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SANTA MON	NICA, CA	90401	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Z	ip) Table	I - Non-De	rivative Se	curiti	es Acqui	red, Disposed of,	or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	05/12/2008		$G_{\underline{(1)}}$	2,500	D	\$ 0	173,093	I	By Living Trust
COMMON STOCK	05/12/2008		G	2,500	A	\$ 0	88,300	I	By Daughter (2)
COMMON STOCK	06/10/2008		G <u>(3)</u>	3,500	D	\$0	171,669 <u>(4)</u>	I	By Living Trust
COMMON STOCK	06/13/2008		P	11,200	A	\$ 66.72 (5)	182,869	I	By Living Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	4	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	(of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) I	Derivative			Securi	ties	(Instr. 5)	
	Derivative				5	Securities			(Instr.	3 and 4)		
	Security				1	Acquired						
					((A) or						
					I	Disposed						
					(of (D)						
					(Instr. 3,						
					4	4, and 5)						
										A		
										Amount		
							Date	Expiration	m: d	or		
							Exercisable	Date	Title	Number		
				G 1		(A) (D)				of		
				Code	V ((A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

SIEGEL MACE THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700 SANTA MONICA, CA 90401

X

Chairman of the Board

Signatures

Madonna R. Shannon for MACE SIEGEL

06/16/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift to daughter who is currently sharing reporting person's household.
- Shares held by adult child who is currently sharing reporting person's household. The reporting person disclaims beneficial ownership of
- (2) all shares held by this child, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.
- (3) Gifts to three individuals.
- (4) Includes 2,076 shares acquired in June under a dividend reinvestment plan.

Reporting Owners 2

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(5) These purchases were made pursuant to the reporting person's Rule 10b5-1 Stock Purchase Plan. The purchase price ranged from \$66.26 to \$67.17 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.