AVOCENT CORP Form 4 January 29, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB ,

Number: 3235-0287

Sypiron: January 31,

Expires: 2005
Estimated average

0.5

**OMB APPROVAL** 

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Stock

01/29/2008

1. Name and A PERRY CH	ing Person *	Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Check an applicable)			
1512 PALISADES POINTE LANE (Street)			(Month/D 01/29/2	•		Director 10% Owner _X Officer (give title Other (specify below)  EVP & MSD GM			
			4. If Ame	ndment, D	ate Original	6. Individual or Joint/Group Filing(Check			
AUSTIN, T		Filed(Mor	nth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivative Securities Acq	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye			3. Transacti Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	

(Instr. 8)

P

Code V Amount

5,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Owned

Following

Reported

Transaction(s) (Instr. 3 and 4)

56,973 (4)

(A)

(D)

Price

16.23

Indirect (I)

(Instr. 4)

D

Ownership

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: AVOCENT CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 C S (1
	·				(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options (rights to buy)	\$ 20.8125					03/12/2001(1)	03/12/2011	Common Stock	10,000	
Options (rights to buy)	\$ 21.77					04/15/2002(2)	04/15/2012	Common Stock	40,000	
Options (rights to buy)	\$ 27.25					03/07/2003(2)	03/07/2013	Common Stock	55,000	
Options (rights to buy)	\$ 40.98					02/05/2004(2)	02/05/2014	Common Stock	30,000	
Options (rights to buy)	\$ 28.96					08/19/2004(3)	08/19/2014	Common Stock	10,000	
Options (rights to buy)	\$ 26.14					06/30/2005(3)	06/30/2015	Common Stock	11,500	

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

PERRY CHARLES D

1512 PALISADES POINTE LANE AUSTIN, TX 78738

EVP & MSD GM

# **Signatures**

Charles D Perry 01/29/2008

\*\*Signature of Reporting Person Date

Reporting Owners 2

#### Edgar Filing: AVOCENT CORP - Form 4

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant date, 25% exercisable on March 12, 2002 and in 12 equal quarterly installments thereafter.
- (2) Grant date, 25% vests after 6 months and in 10 equal quarterly installments thereafter. Vesting of unvested options (priced greater than \$25.00) accelerated and became 100% vested on December 25, 2005.
- (3) Grant date, 100% vests on December 31, 2005.
  - Includes time-based and performance-based (now deemed earned) restricted shares awarded on April 25, 2006: 7,483 shares vest on
- (4) January 1, 2009. This also includes time-based restricted shares granted on April 27, 2007. 4,301 shares vest on January 1, 2009 and 4,301 vest on January 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.