HEMPHILL ROBERT F JR

Form 4 March 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * HEMPHILL ROBERT F JR

(Middle)

(First)

C/O THE AES CORPORATION, 4300 WILSON **BOULEVARD**

(Street)

2. Issuer Name and Ticker or Trading Symbol

AES CORP [AES]

3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

Executive VP

Issuer

below)

ARLINGTON, VA 22203

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/01/2007		S	100 (1)	D	\$ 20.19	1,424,308	D	
Common Stock	03/01/2007		S	400 (1)	D	\$ 20.2	1,423,908	D	
Common Stock	03/01/2007		S	500 (1)	D	\$ 20.22	1,423,408	D	
Common Stock	03/01/2007		S	100 (1)	D	\$ 20.23	1,423,308	D	
Common Stock	03/01/2007		S	100 (1)	D	\$ 20.24	1,423,208	D	

3235-0287

OMB APPROVAL

OMB

Expires: 2005

Estimated average burden hours per response... 0.5

10% Owner

_ Other (specify

Edgar Filing: HEMPHILL ROBERT F JR - Form 4

Common Stock	03/01/2007	S	104 <u>(1)</u> D	\$ 20.25	1,423,104	D
Common Stock	03/01/2007	S	400 (1) D	\$ 20.27	1,422,704	D
Common Stock	03/01/2007	S	500 (1) D	\$ 20.28	1,422,204	D
Common Stock	03/01/2007	S	200 (1) D	\$ 20.29	1,422,004	D
Common Stock	03/01/2007	S	176 (1) D	\$ 20.3	1,421,828	D
Common Stock	03/01/2007	S	424 <u>(1)</u> D	\$ 20.31	1,421,404	D
Common Stock	03/01/2007	S	200 (1) D	\$ 20.32	1,421,204	D
Common Stock	03/01/2007	S	500 (1) D	\$ 20.34	1,420,704	D
Common Stock	03/01/2007	S	700 <u>(1)</u> D	\$ 20.35	1,420,004	D
Common Stock	03/01/2007	S	300 (1) D	\$ 20.36	1,419,704	D
Common Stock	03/01/2007	S	500 (1) D	\$ 20.37	1,419,204	D
Common Stock	03/01/2007	S	1,800 D	\$ 20.38	1,417,404	D
Common Stock	03/01/2007	S	2,800 D	\$ 20.39	1,414,604	D
Common Stock	03/01/2007	S	1,300 D	\$ 20.4	1,413,304	D
Common Stock	03/01/2007	S	2,100 D	\$ 20.41	1,411,204	D
Common Stock	03/01/2007	S	300 (1) D	\$ 20.42	1,410,904	D
Common Stock	03/01/2007	S	800 (1) D	\$ 20.5	1,410,104	D
Common Stock	03/01/2007	S	100 <u>(1)</u> D	\$ 20.51	1,410,004	D
Common Stock	03/01/2007	S	100 <u>(1)</u> D	\$ 20.52	1,409,904	D
Common Stock	03/01/2007	S	200 (1) D	\$ 20.53	1,409,704	D

Edgar Filing: HEMPHILL ROBERT F JR - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Units	<u>(2)</u>	02/28/2007		A	36	(2)	(2)	Common Stock	36	\$ 21.32

Reporting Owners

Reporting Owner Name / Address	Relationships						
.r. g	Director	10% Owner	Officer	Other			
HEMPHILL ROBERT F JR							
C/O THE AES CORPORATION			Executive				

C/O THE AES CORPORATION 4300 WILSON BOULEVARD ARLINGTON, VA 22203

Executiv VP

Signatures

H

Robert F.
Hemphill, Jr.

**Signature of Date

**Signature of Da
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with 10b5-1 under the Securities Exchange Act of 1934. Mr. Hemphill's sales plan was adopted on February 6, 2006.
- (2) These are shares awarded pursuant to the Restoration Retirement Plan (the "Plan"). Mr. Hemphill has elected to defer receipt of compensation otherwise payable to him in the form of stock units, the basis of which is determined to be the Company closing stock price

Reporting Owners 3

Edgar Filing: HEMPHILL ROBERT F JR - Form 4

on the last day of each month. The Plan allows for distribution upon a date(s) specified by the participant in the event of the participant's unforeseeable emergency, death or termination of employment. This amount represents Mr. Hemphill's February 2007 deferral.

Remarks:

This is the first of two Forms 4 filings for Mr. Hemphill's 02/28/2007-03/01/2007 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.