SL GREEN REALTY CORP

Form 4

October 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Addi GREEN STEP	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
CORP., 420 LI	O SL GREEN REALTY ORP., 420 LEXINGTON		3. Date of Earliest Transaction (Month/Day/Year) 10/27/2005	_X_ Director 10% OwnerX_ Officer (give title Other (specibelow) below) Chairman/Executive Officer			
AVENUE (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YORK,	NY 10170			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit oppor Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/27/2005		C	75,000	A	<u>(1)</u>	75,000	I	By SLG Holding IV LP
Common Stock	10/27/2005		S	55,300	D	\$ 66.314	19,700	I	By SLG Holding IV LP
Common Stock							229,000	D	
Common Stock	10/28/2005		S	15,000	D	\$ 66.8	4,700	I	By SLG Holding

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								IV LP
Common Stock						229,000	D	
Common Stock	10/28/2005	S	4,700	D	\$ 66.6	0	I	By SLG Holding IV LP
Common Stock						229,000	D	
Reminder: Rej	port on a separate line for each class of sec	urities be	neficially ow	ned di	rectly or in	directly.		
			inforn requii displa	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.				

$\label{lem:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

5. Number of 6. Date Exercisable and

3. Transaction Date 3A. Deemed

1. Title of

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	Secu Acq or D (D)	urities uired (A) Disposed of tr. 3, 4,	Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Class A Units of SL Green Operating Partnership, L.P.	<u>(1)</u>	10/27/2005		С		75,000	08/20/1999	(3)	Common Stock	75,000
Class A Units of SL Green Operating Partnership, L.P.	<u>(2)</u>						08/20/1999	(3)	Common Stock	111,904
Class A Units of SL Green Operating Partnership, L.P.	<u>(2)</u>						08/20/1999	<u>(3)</u>	Common Stock	91,250
	<u>(2)</u>						08/20/1999	(3)		70,000

7. Title and Amount of

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Class A Units of SL Green Operating Partnership, L.P.				Common Stock	
Class A Units of SL Green Operating Partnership, L.P.	(2)	08/20/1999	(3)	Common Stock	108,195
Class A Units of SL Green Operating Partnership, L.P.	(2)	08/20/1999	(3)	Common Stock	476
Class A Units of SL Green Operating Partnership, L.P.	(2)	08/20/1999	(3)	Common Stock	905,484
Class A Units of SL Green Operating Partnership, L.P.	(2)	08/20/1999	<u>(3)</u>	Common Stock	19,048
Class A Units of SL Green Operating Partnership, L.P.	<u>(2)</u>	08/20/1999	(3)	Common Stock	3,810
Class A Units of SL Green Operating Partnership, L.P.	<u>(2)</u>	08/20/1999	(3)	Common Stock	304,846
Class A Units of SL Green Operating Partnership,	<u>(2)</u>	08/20/1999	(3)	Common Stock	77,013

L.P.

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

X

Director 10% Owner Officer Other

GREEN STEPHEN L C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE NEW YORK, NY 10170

Chairman/Executive Officer

Signatures

Stephen L. 10/28/2005 Green

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Green redeemed 75,000 Class A Units of SL Green Operating Partnership, L.P. for an equal number of shares of Common Stock of SL Green Realty Corp.
- (2) Upon conversion, SL Green Realty Corp. may, at its option, issue one share of Common Stock of SL Green Realty Corp. for each Class A Unit of SL Green Operating Partnership, L.P. or the cash equivalent value thereof to Mr. Green.
- (**3**) None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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