#### Edgar Filing: PACIFIC ENERGY PARTNERS LP - Form 4

PACIFIC ENE Form 4 July 12, 2005	RGY PARTNERS LP									
FORM	Л							OMB AP	PROVAL	
	Washington, D.C. 20549								3235-0287	
Check this b if no longer subject to Section 16. Form 4 or									January 31, 2005	
									verage s per 0.5	
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										
(Print or Type Res	ponses)									
POLSON DOUGLAS L Symbol PACIFIC							Relationship of Reporting Person(s) to suer (Check all applicable)			
(Last)	(First) (Middle)	[PPX] 3. Date of Earli	iost Trans	action			X Director	10%	Owner	
(Last)         (ITist)         (Initial)         5. Date of Ea           (Month/Day/         5555 17TH STREET, SUITE 3310         07/08/2005			y/Year) — Officer (give below)							
	(Street)	4. If Amendme Filed(Month/Da		Driginal		A	Individual or Joir pplicable Line) K_ Form filed by Or			
DENVER, CO	80202					Pe	_ Form filed by Mo erson	ore than One Rep	oorting	
(City)	(City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>									
1.Title of Security (Instr. 3)	2. Transaction Date 2A. I (Month/Day/Year) Exec any (Mon	ution Date, if 7	Code (Instr. 3, 4 and 5) r) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A) or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Units		(	Code V	Amount	(D)	Price	(Instr. 5 and 4)			
Representing Limited Partner Interests	07/08/2005		М	50,000	A	\$ 19.5	5 113,080	D		
Common Units Representing Limited Partner Interests	07/08/2005		F	8,149	D	\$ 32.85	104,931	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Unit Option (right to buy)	\$ 19.5	07/08/2005		М		50,000	12/13/2002	12/23/2012	Common Units Representing Limited Partner Interests	50,0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
POLSON DOUGLAS L 555 17TH STREET, SUITE 3310 DENVER, CO 80202	Х			See Remark (1) below			

## Signatures

Douglas L. Polson 07/12/2005 <u>\*\*</u>Signature of Date Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

Remark (1) - Mr. Polson is a director of Pacific Energy Management LLC, the general partner of Pacific Energy GP, LP, gene Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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