LAING DIANA Form 4 April 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

COMMON

STOCK

03/31/2005

(Print or Type Responses)

See Instruction

| 1. Name and Add LAING DIAN | Symbol | 2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC] | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|--------------------------------------|---|--|---|--|--|---|---|--|--|
| | (First) (Mide ICH COMPANY OULEVARD #70 | 3. Date of E (Month/Day) , 401 03/31/200 | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2005 | | | ek all applicable title 10% below) | Owner | | |
| SANTA MON | (Street) IICA, CA 90401 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | | | | | | | | | |
| (City) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

D

1,000

or

(D)

Price

\$0

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount

500

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title and A | Amount of | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|----------------|------------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Underlying S | Securities | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | /Year) | (Instr. 3 and | 4) | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | | | (Instr. 5) |
| | Derivative | | | | Securities | | | | | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | | | | or | |
| | | | | | | Date | Expiration | Title | Number | |
| | | | | | | Exercisable | Date | 11110 | of | |
| | | | | Code V | (A) (D) | | | | Shares | |
| | | | | | (11) (2) | | | | Similes | |
| Phantom | | | | | | | | Common | | |
| Stock | \$ 0 (1) | 03/31/2005 | | A | 28 | (2) | (2) | Common | 28 | \$ 53.2 |
| Units | · | | | | | _ | _ | Stock | | , , , , , , |
| Omts | | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LAING DIANA
THE MACERICH COMPANY
401 WILSHIRE BOULEVARD #700
SANTA MONICA, CA 90401

Signatures

Madonna R. Shannon for DIANA LAING

04/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible on a 1 for 1 basis.
- (2) The shares attributable to the phantom stock units first become distributable upon the January 1 following the date of termination of service pursuant to earlier elections in accordance with the Plan terms.
- (3) Includes 195 phantom stock units accrued in 2004 under the dividend reinvestment feature of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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