Edgar Filing: LEVY JOHN S - Form 4

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Form 4							
January 04, 2005							
FORM 4					r -	PPROVAL	
UI	NIIED SIAIES	Washington	AND EXCHANGE , D.C. 20549	L COMMISSION	OMB Number:	3235-0287	
Check this box if no longer					Expires:	January 31, 2005	
subject to Section 16. Form 4 or	bject to ction 16. SECURITIES rm 4 or						
	tion $17(a)$ of the P	ublic Utility Hol	ne Securities Excha ding Company Act t Company Act of 1	of 1935 or Sectio	'n		
(Print or Type Responses)							
1. Name and Address of R LEVY JOHN S		Symbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			-	(Check all applicable)			
(Last) (First) C/O 420 LEXINGTO		3. Date of Earliest T (Month/Day/Year) 01/01/2005	ransaction	X Director Officer (give below)		% Owner her (specify	
(Street)		4. If Amendment, D Filed(Month/Day/Yea	-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORK, NY 10	024			Person		epotting	
(City) (State)	(Zip)	Table I - Non-I	Derivative Securities A	Acquired, Disposed o	f, or Beneficia	lly Owned	
	ion Date 2A. Deemed y/Year) Execution I any (Month/Day	Date, if Transactio Code	4. Securities mAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesIBeneficially(Owned(5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a sep	parate line for each cla	ss of securities bene:	Persons who res information cont required to resp	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Instr.

	Derivative Security				(A) or Disposed (D) (Instr. 3, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(1)	01/01/2005	А		1,036		(2)	(2)	Common Stock	1,036	\$ 60
Reporting Owners											

Reporting Owner Name / Address						
F8	Director	10% Owner	Officer	Other		
LEVY JOHN S C/O 420 LEXINGTON AVENUE NEW YORK, NY 10024	Х					
Signatures						
John S. Levy, by Andrew Levine, attorney-in-fact	01/04/2005					
<u>**Signature of Reporting Person</u>			Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1.

The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the

(2) earlier of (A) the reporting person's ceasing to be a director, and (B) the reporting peron's death, and (ii) a change of control of the Company (as determined under such governing documents). In addition, the reporting person may be permitted to elect to receive distributions (i) for certain unforseeable emergencies and (ii) in the form of installment payments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.