MARCIANO PAUL

Form 4

November 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5 Dalationship of Donarting Donasn(s) to

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing Day

| MARCIANO PAUL | | | 2. Issuer Name and Ticker or Trading Symbol GUESS INC [GES] | Issuer | | | |
|------------------------------|--|----------|---|---|--|--|--|
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| | | | (Month/Day/Year) | X DirectorX 10% Owner | | | |
| C/O GUESS?, INC., 1444 SOUTH | | | 11/08/2005 | X Officer (give title Other (specify below) | | | |
| ALAMEDA STREET | | | | below) below) Co-Chairman & Co-CEO | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |

LOS ANGELES, CA 90021

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | y Owned |
|--------------------------------------|--------------------------------------|--|--|--|-------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securitie onDisposed o (Instr. 3, 4 | f (D) | uired (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/08/2005 | | S | 103,900 | D | \$ 31.01 | 2,247,159 | I | by Paul Marciano Trust (1) |
| Common Stock | 11/09/2005 | | S | 150,000 | D | \$ 30.8922 | 2,097,159 | I | by Paul Marciano Trust (1) |
| Common Stock | | | | | | | 8,922,986 | I | by LLC |
| Common Stock | | | | | | | 425,403 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|----------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amoun | nt of | Derivative | į |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | ying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | į |
| | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | | |
| | Security | | | | Acquired | | | | | | 1 |
| | | | | | (A) or | | | | | | 1 |
| | | | | | Disposed | | | | | | • |
| | | | | | of (D) | | | | | | |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | Date | Expiration | | Number | | |
| | | | | | | Exercisable | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | Code v | (A) (D) | | | | Shares | | |

Deletionships

Reporting Owners

| Reporting Owner Name / Address | | | Kelationships | |
|--------------------------------|----------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| MARCIANO PAUL | | | | |
| GIO GITTAGO TITO | | | | |

C/O GUESS?, INC.

Co-Chairman & Co-CEO X X 1444 SOUTH ALAMEDA STREET

LOS ANGELES, CA 90021

Signatures

s/ Paul Marciano 11/10/2005 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are held by the Paul Marciano Trust, dated 2/20/86 (the "PMT"), a revocable trust of which the reporting person is sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- Shares are held by Marciano Financial Holdings II, LLC in an account specifically allocated to two trusts for which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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