

Garner David W
 Form 4
 February 23, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Garner David W

2. Issuer Name and Ticker or Trading Symbol
 SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 SIMMONS FIRST NATIONAL CORPORATION, 501 MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP & Controller

PINE BLUFF, AR 71603
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
SFNC	02/22/2010		A	835 ⁽¹⁾ A	\$ 26.71	D	
SFNC					443	D	
SFNC					1,104	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	05/23/2005 05/23/2015	Common 380
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	12/31/2005 05/23/2015	Common 570
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2007 05/20/2016	Common 200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2008 05/20/2016	Common 200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2009 05/20/2016	Common 200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2010 05/20/2016	Common 200
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2011 05/20/2016	Common 200
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2008 05/31/2017	Common 220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2009 05/31/2017	Common 220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2010 05/31/2017	Common 220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2011 05/31/2017	Common 220
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2012 05/31/2017	Common 220
Non-Qualified Stock Option	\$ 30.31	05/29/2008		X	0	05/29/2009 05/28/2018	Common 218

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Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2010	05/28/2018	Common	218
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2011	05/28/2018	Common	218
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2012	05/28/2018	Common	218
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2013	05/28/2018	Common	218

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Garner David W SIMMONS FIRST NATIONAL CORPORATION 501 MAIN STREET PINE BLUFF, AR 71603			SVP & Controller	

Signatures

/s/ David W. Garner by Piper P.
Erwin

02/23/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares will vest evenly over the next five years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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