ELITE PHARMACEUTICALS INC /DE/

Form 4/A April 16, 2003

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OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005

Estimated average burden hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4/A

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses) _____ 1. Name and Address of Reporting Person* de Neufville ______ (First) (Middle) (Last) P.O. Box 5359 (Street) 08876 NJ North Branch _____ (City) (State) (Zip) ______ 2. Issuer Name and Ticker or Trading Symbol Elite Pharmaceuticals, Inc. - ELI ______ 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 02/03/2003 ______

Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director _ Officer (irector _ 10% Owner fficer (give title below) _ Other (specify be								
7. Individual or Jo	ed by One Re	porting Pers	son		ne)				
Table I	===								
	2.	2A. Deemed	3. Transact	ion	,	(D) and 5)		5. Amount of Securities Beneficial Owned Following Reported Transactis (Instr. 3)	
1. Title of Security (Instr. 3)	action Date	Execution Date, if any (mm/dd/yy)	(Instr.		Amount	(A) or			
None									

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	ative	3. Trans- action Date	ion Date if any	4. Trans- action Code (Instr. 8)	or Disof(D) (Insti	ative ities ced (A) sposed	6. Date Exercisal Expiration (Month/Da	on Date ay/Year Expira	e c) 	ying s
Security (Instr. 3)		уу)	уу)	Code V			cisable		Title	Shares
Option	5.00 0)1-31-03		Α	1	0	12-11-03	3 *	Common Stock	10,000
Option	5.00 0	1-31-03		A	1	0	12-11-04	4 *	Common Stock	10,000
Option	5.00 0)1-31-03		A	1	0	12-11-05	5 *	Common Stock	10,000
		:======								

Explanation of Responses:

^{*} These options shall expire at the earlier to occur of: (i) a date ten years from the Transaction Date, (ii) a date one year after the Reporting Person ceases to be a director, consultant or advisor to Elite, or (iii) sale of shares pursuant to exercise of the option.

^{**} The options were granted to the Reporting Person in his capacity as a director of the Issuer. The option document recites that the options were

granted in consideration for services rendered to the Issuer as a director. No specific value was assigned by the Issuer to such services.

/s/ John P. de Neufville 04/15/2003

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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