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HERCULES TECHNOLOGY GROWTH CAPITAL INC
Form 8-K
May 04, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 2, 2007

Hercules Technology Growth Capital, Inc.

Maryland 814-00702 74-3113410

400 Hamilton Avenue, Suite 310, Palo Alto, CA 94301

Registrant's telephone number, including area code 650/289-3060

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On May 2, 2007, Hercules Funding I, LLC, a wholly owned affiliate of Hercules Technology Growth Capital, Inc. (the "Company"), announced that Deutsche Bank has joined its existing warehouse credit facility with Citigroup with a \$100 million securitized credit facility commitment. The new facility expands the total credit available to the Company to \$250 million the ("Credit Facility"). The Credit Facility was amended to extend the term to May 1, 2008 and reduce the borrowing rate to LIBOR plus 120 basis points.

In connection with the Credit Facility, the Company entered into the Amended and Restated Sale and Servicing Agreement dated as of May 2, 2007.

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

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See the description under Item 1.01 for a description of the Company's Credit Facility, which discussion is incorporated by reference into this Item 2.03.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

| EXHIBIT NUMBER | DESCRIPTION |
|----------------|---|
| 10.1 | Amended and Restated Sale and Servicing Agreement dated as of May 2, 2007 |
| 99.1 | Press Release of the Company dated May 3, 2007 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.

May 4, 2007

/s/ Scott Harvey

Scott Harvey
Chief Legal Officer

EXHIBIT INDEX

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