ARBIOS SYSTEMS INC
Form 8-K
July 18, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 12, 2007

ARBIOS SYSTEMS, INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

000-32603	**91-1955323**
(Commission File Number)	**(I.R.S. Employer Identification No.)**
1050 Winter Street, Suite 1000 **Waltham, Massachusetts**	**02451**
(Address of Principal Executive Offices)	**(Zip Code)**

(781) 839-7293
(Registrant's Telephone Number, Including Area Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (See General Instruction A.2 below):

¨ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

¨ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

¨ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

¨ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) On July 12, 2007, the stockholders of Arbios Systems, Inc. (the "Company") approved an amendment to the Arbios 2005 Stock Incentive Plan (the "Plan"), that increased the number of shares of common stock reserved for issuance under the Plan from 3,000,000 shares to 4,000,000 shares.

The foregoing description of the amendment to the Plan is qualified in its entirety by reference to the full text of the amended Plan, which is attached hereto as Exhibit 10.1 and incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits:

10.1	Arbios 2005 Stock Incentive Plan, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

ARBIOS SYSTEMS, INC.

Date: July 18, 2007

By: /s/ WALTER C. OGIER

Walter C. Ogier, Chief Executive Officer

Exhibit Index

Exhibit Number	Description
10.1	Arbios 2005 Stock Incentive Plan, as amended.