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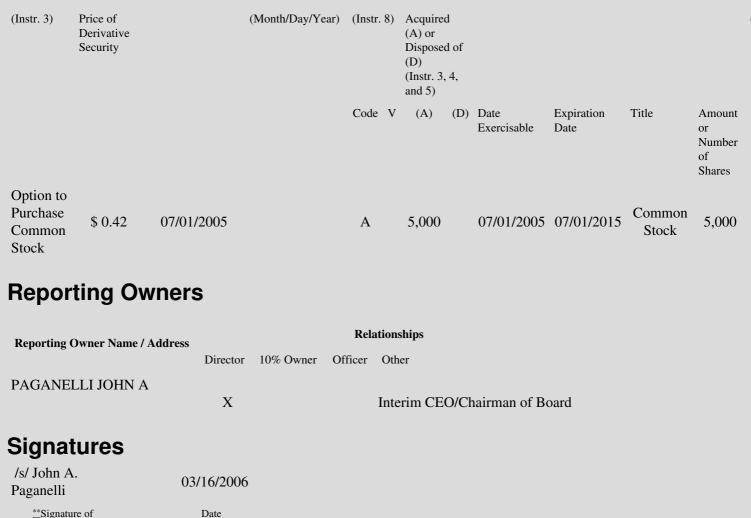
Form 4/A											
April 04, 20	ЛЛ	SECU	AND EX	СНА	NGE	COMMISSIC	-	OMB APPROVAL			
		0111110		shington				COMMISSIO	Number:	3235-0287	
Check t if no lor subject Section Form 4	nger to 16. or								Estimated burden ho response	urs per	
Form 5 obligati may con <i>See</i> Inst 1(b).	ntinue. Section 17	(a) of the I	Public U		ding Cor	npan	y Act	of 1935 or Sect			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> PAGANELLI JOHN A			2. Issuer Name and Ticker or Trading Symbol				ing	5. Relationship of Reporting Person(s) to Issuer			
			eXeger	nics Inc [H	EXEG]			(C	heck all applicabl	e)	
(Last)	(First) (Middle)		e of Earliest Transaction th/Day/Year) 1/2005				X_ Director 10% Owner Officer (give titleX_ Other (specify below) below) Interim CEO/Chairman of Board			
	(Street)		4. If Am	endment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mo 07/14/2		onth/Day/Year) 2005				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities A	cquired, Disposed	l of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) o of (D 4 and (A) or) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	-		-	or indirectly.	lection of	SEC 1474	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities I
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.