

RAO ASHOK  
Form 4/A  
January 28, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAO ASHOK

(Last) (First) (Middle)

246 CROSSWAYS PARK WEST

(Street)

WOODBURY, NY 11797

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INTELLI CHECK INC [IDN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)  
01/11/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--------------------------------------|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--------------------------------------|--|---|

Edgar Filing: RAO ASHOK - Form 4/A

| Derivative Security   |         |            |     | or Disposed of (D) (Instr. 3, 4, and 5) |  | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|-----------------------|---------|------------|-----|---|--|------------------|-----------------|--------------|----------------------------|
|                       | Code    | V          | (A) | (D)                                     |  |                  |                 |              |                            |
| Option (Right to Buy) | \$ 4.37 | 12/03/2004 | A   | 75,000<br><u>(1)</u>                    |  | 12/03/2004       | 07/08/2014      | Common Stock | 75,000<br><u>(1)</u>       |
| Option (Right to Buy) | \$ 4.55 | 01/11/2005 | A   | 3,000                                   |  | 01/11/2005       | 01/11/2015      | Common Stock | 3,000                      |
| Option (Right to Buy) | \$ 4.55 | 01/11/2005 | A   | 60,000<br><u>(2)</u>                    |  | 01/11/2005       | 01/11/2010      | Common Stock | 60,000<br><u>(2)</u>       |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| RAO ASHOK<br>246 CROSSWAYS PARK WEST<br>WOODBURY, NY 11797 |               |           | X       |       |

## Signatures

/s/ Ashok Rao                      01/28/2005

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Currently exercisable to the extent of 25,000 options, with an additional 25,000 becoming exercisable of each of the next two anniversaries of the date of grant provided the reporting person remains a member of the Board of Directors.
- (2) Currently exercisable to the extent of 10,000 options, with the remaining 50,000 becoming exercisable upon the reporting person reaching certain performance based goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.